

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2025					
Sr. No.	Particulars	Quarter Ended (₹ in Lakhs)			Year Ended (₹ in Lakhs)
		June 30, 2025 (Unaudited)	March 31, 2025 #	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	<b>Income</b>				
(a)	Revenue from Operations	3,285	3,929	6,448	20,121
(b)	Other Income	169	173	68	481
	<b>Total Income</b>	<b>3,454</b>	<b>4,102</b>	<b>6,516</b>	<b>20,602</b>
2	<b>Expenses</b>				
(a)	Cost of Material Consumed	1,525	1,446	2,374	7,255
(b)	Purchase of stock-in-trade	404	219	158	753
(c)	Change in inventory of finished goods, work-in-progress and stock-in-trade	(627)	135	159	531
(d)	Employees Benefit Expenses	323	349	302	1,234
(e)	Finance Costs	4	3	1	12
(f)	Depreciation and Amortisation expenses	122	136	109	473
(g)	Other Expenses	476	486	553	2,055
	<b>Total Expenses</b>	<b>2,227</b>	<b>2,774</b>	<b>3,656</b>	<b>12,313</b>
3	<b>Profit before tax (1-2)</b>	<b>1,227</b>	<b>1,328</b>	<b>2,860</b>	<b>8,289</b>
4	<b>Tax expenses</b>				
(a)	Current Tax	322	277	750	2,084
(b)	Tax in respect of earlier years	-	12	-	12
(c)	Deferred Tax {Charge/ (Credit)} (Net)	(14)	7	(13)	3
	<b>Total Tax Expenses</b>	<b>308</b>	<b>296</b>	<b>737</b>	<b>2,099</b>
5	<b>Profit after Tax for the period/year (3-4)</b>	<b>919</b>	<b>1,032</b>	<b>2,123</b>	<b>6,190</b>
6	<b>Other Comprehensive Income (OCI)</b>				
	Items that will not be reclassified to profit or loss				
i)	Remeasurement of Defined Benefit Plan	2	(1)	3	8
ii)	Income Tax on remeasurement of Defined Benefit Plan*	(1)	0	(1)	(2)
	<b>Other Comprehensive Income for the period/year</b>	<b>1</b>	<b>(1)</b>	<b>2</b>	<b>6</b>
7	<b>Total Comprehensive Income for the period/year (5-6)</b>	<b>918</b>	<b>1,033</b>	<b>2,121</b>	<b>6,184</b>
8	<b>Paid up Equity Share Capital (Face Value ₹10 each)</b>	<b>1,509</b>	<b>1,509</b>	<b>1,509</b>	<b>1,509</b>
9	<b>Reserves excluding revaluation reserve as at Balance Sheet date</b>				<b>16,961</b>
10	<b>Earnings Per Share (EPS) (face value per share ₹10 each)</b>				
	(Not annualised except for the year ended March 31, 2025)				
	Basic (₹)	6.09	6.84	14.07	41.03
	Diluted (₹)	6.09	6.84	14.07	41.03

\* Represents value less than ₹ 0.5 Lakh for the quarter ended March 31, 2025 .

# Refer Note 5.

#### Notes

1

The above unaudited standalone financial results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and taken on record in the meeting of the Board of Directors held on August 12, 2025 . The Statutory Auditors have reviewed the above unaudited standalone financial results of the Company and expressed an unmodified conclusion on these standalone financial results.

This Statement has been prepared in accordance with the Companies ("Indian Accounting Standards") Rules, 2015 ("IND AS") prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.



**ARROW GREENTECH LTD.**

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CIN No. : L21010MH1992PLC069281

- 3 The Company publishes unaudited standalone financial results along with the consolidated unaudited financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the notes to unaudited consolidated financial results.
- 4 The standalone unaudited financial results are available on the website of the Company ([www.arrowgreentech.com](http://www.arrowgreentech.com)) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
- 5 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year to date figures up to the quarter ended December 31, 2024.
- 6 Previous quarter/year figures have been regrouped/ rearranged/reclassified wherever necessary to conform to current period's classification.

For and on behalf of Board  
Arrow Greentech Limited



Neil Patel  
Joint Managing Director  
DIN : 00607101  
Place Mumbai  
Date August 12, 2025



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**Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Arrow Greentech Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors**

**Arrow Greentech Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Arrow Greentech Limited ("the Company") for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

# HARIBHAKTI & CO. LLP

Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Haribhakti & Co. LLP**

Chartered Accountants

ICAI Firm Registration No.103523W/W100048

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Chirag R. Parekh

Partner

Membership No.: 148645

UDIN: 25148645BPUAJL2593

Place: Mumbai

Date: August 12, 2025



Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2025					
Sr. No.	Particulars	Quarter Ended (₹ in Lakhs)			Year Ended (₹ in Lakhs)
		June 30, 2025 (Unaudited)	March 31, 2025 #	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	<b>Income</b>				
(a)	Revenue from Operations	4,160	5,729	6,611	24,335
(b)	Other Income	188	176	80	526
	<b>Total Income</b>	<b>4,348</b>	<b>5,905</b>	<b>6,691</b>	<b>24,861</b>
2	<b>Expenses</b>				
(a)	Cost of Material Consumed	1,526	1,449	2,374	7,270
(b)	Purchase of stock-in-trade	1,139	1,326	274	3,390
(c)	Change in inventory of finished goods, work-in-progress and stock-in-trade	(870)	139	159	544
(d)	Employees Benefit Expenses	393	400	375	1,531
(e)	Finance Costs	6	5	3	21
(f)	Depreciation and Amortisation expenses	181	203	174	740
(g)	Other Expenses	547	811	623	2,765
	<b>Total Expenses</b>	<b>2,922</b>	<b>4,333</b>	<b>3,982</b>	<b>16,261</b>
3	<b>Profit before tax (1-2)</b>	<b>1,426</b>	<b>1,572</b>	<b>2,709</b>	<b>8,600</b>
4	<b>Tax expenses</b>				
(a)	Current Tax	360	363	750	2,340
(b)	Tax in respect of earlier years	-	12	0	12
(c)	Deferred Tax {Charge/ (Credit)} (Net)	(26)	58	(57)	(53)
	<b>Total Tax Expenses</b>	<b>334</b>	<b>433</b>	<b>693</b>	<b>2,299</b>
5	<b>Profit after Tax for the period/year (3-4)</b>	<b>1,092</b>	<b>1,139</b>	<b>2,016</b>	<b>6,301</b>
6	<b>Other Comprehensive Income for the period/year</b>				
	<b>Items that will be reclassified to profit or loss</b>				
i)	Exchange Differences in translating the financial statements of foreign operations	187	82	24	134
	<b>Items that will not be reclassified to profit or loss</b>				
i)	Remeasurement of Defined Benefit Plan	2	(1)	(3)	8
ii)	Income Tax on remeasurement of Defined Benefit Plan*	(1)	0	1	(2)
	<b>Total Comprehensive Income for the period/year (5+6)</b>	<b>1,278</b>	<b>1,222</b>	<b>2,039</b>	<b>6,429</b>
7	<b>Profit Attributable to :-</b>				
	Owners of equity	1,090	1,144	2,015	6,313
	Non-controlling interest	2	(5)	1	(12)
		<b>1,092</b>	<b>1,139</b>	<b>2,016</b>	<b>6,301</b>
8	<b>Total Comprehensive Income Attributable to :-</b>				
	Owners of equity	1,276	1,227	2,038	6,441
	Non-controlling interest	2	(5)	1	(12)
		<b>1,278</b>	<b>1,222</b>	<b>2,039</b>	<b>6,429</b>
9	Paid up Equity Share Capital (Face Value ₹. 10 each)	1,509	1,509	1,509	1,509
10	Reserves excluding revaluation reserve as at Balance Sheet date				17,317
11	<b>Earnings Per Share (EPS) (face value per share ₹10 each)</b>				
	<b>(Not annualised except for the year ended March 31, 2025)</b>				
	Basic (₹)	7.21	7.58	13.36	41.83
	Diluted (₹)	7.21	7.58	13.36	41.83

\* Represents value less than ₹ 0.5 Lakh for the quarter ended March 31, 2025.

# Refer Note 5

#### Notes

The above unaudited Consolidated financial results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and taken on record in the meeting of the Board of Directors held on August 12, 2025. The Statutory Auditors have reviewed the above unaudited Consolidated financial results of the Company and expressed an unmodified conclusion on these Consolidated financial results.



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- 2 This Statement has been prepared in accordance with the Companies ("Indian Accounting Standards") Rules, 2015 ("IND AS") prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Consolidated Segment Information is attached herewith as per "Annexure A".
- 4 The Consolidated unaudited financial results are available on the website of the Company ([www.arrowgreentech.com](http://www.arrowgreentech.com)) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
- 5 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year to date figures up to the quarter ended December 31, 2024.
- 6 Previous quarter/year figures have been regrouped/ rearranged/reclassified wherever necessary to conform to current period's classification.

Arrow Greentech Limited



Neil Patel  
Joint Managing Director  
DIN : 00607101  
Place Mumbai  
Date August 12, 2025



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**Annexure A: Segmental Reporting**

Sr.No.	Particulars	Quarter Ended (₹ in Lakhs)			Year Ended (₹ in Lakhs)
		June 30, 2025 (Unaudited)	March 31, 2025 #	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
I	<b>Segment Revenue</b>				
	Green Products	717	698	399	2,428
	Hightech Products	3,443	5,031	6,212	21,907
	<b>Total Segment Revenue</b>	<b>4,160</b>	<b>5,729</b>	<b>6,611</b>	<b>24,335</b>
II	<b>Segment Result</b>				
	Green Products	240	160	59	463
	Hightech Products	1,319	1,540	2,900	9,030
	<b>Total Segment Result</b>	<b>1,559</b>	<b>1,700</b>	<b>2,959</b>	<b>9,492</b>
	Unallocated corporate income net of unallocated expenses	(128)	(123)	(247)	(872)
	Profit before interest and taxation	1,431	1,577	2,713	8,620
	Interest expenses	6	5	3	21
	Profit before Tax	1,426	1,572	2,709	8,600
	Current Tax	360	363	750	2,340
	Tax in respect of earlier years	-	12	0	12
	Deferred Tax (Charge/ (Credit)) (Net)	(26)	58	(57)	(53)
	Profit after tax	1,092	1,139	2,016	6,301
	Other Comprehensive Income	186	83	22	128
	<b>Net Comprehensive Income</b>	<b>1,278</b>	<b>1,222</b>	<b>2,039</b>	<b>6,429</b>
III	<b>Segment Assets</b>				
	Green Products	1,926	1,692	1,674	1,692
	Hightech Products	7,450	6,002	8,232	6,002
	<b>Total Segment Assets</b>	<b>9,377</b>	<b>7,693</b>	<b>9,907</b>	<b>7,693</b>
	Unallocated Corporate Assets	13,467	13,147	7,906	13,147
	<b>Total Assets</b>	<b>22,844</b>	<b>20,840</b>	<b>17,813</b>	<b>20,841</b>
IV	<b>Segment Liabilities</b>				
	Green Products	397	405	286	405
	Hightech Products	1,268	849	1,625	849
	<b>Total Segment Liabilities</b>	<b>1,665</b>	<b>1,254</b>	<b>1,911</b>	<b>1,254</b>
	Unallocated Corporate Liabilities	893	583	986	583
	<b>Total Liabilities</b>	<b>2,558</b>	<b>1,837</b>	<b>2,897</b>	<b>1,837</b>
V	<b>Capital Employed</b>				
	Green Products	1,529	1,287	1,388	1,287
	Hightech Products	6,182	5,153	6,607	5,153
	Unallocated	12,574	12,564	6,921	12,564

# The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year to date figures up to the quarters ended December 31, 2024.

Note:

A) Green Products include Water Soluble Films, Bio-Compostable Products and other Green Products and Hightech Products include Anti-Counterfeit Products, IPRs and other Hightech Products.



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**Independent Auditor's Review Report on quarterly Unaudited Consolidated Financial Results of Arrow Greentech Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)**

**To The Board of Directors**

**Arrow Greentech Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Arrow Greentech Limited ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its associates for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



# HARIBHAKTI & CO. LLP

Chartered Accountants

4. The Statement includes the results of the following entities:

Sr. no.	Name of the entity	Relationship
1.	Arrow Greentech Limited	Parent
2.	Arrow Secure Technology Private Limited	Subsidiary Company
3.	Arrow Green Technologies (UK) Limited	Subsidiary Company
4.	Avery Pharmaceuticals Private Limited	Subsidiary Company
5.	LQ Arrow Security Products (India) Private Limited	Subsidiary Company
6.	Advance Secure Products B. V.	Step down Subsidiary
7.	Advance IP Technologies Limited	Step down Subsidiary
8.	Sphere Bio Polymer Private Limited*	Associate Company
9.	SP Arrow Bio Polymer Products Private Limited	Associate Company

\*the associate had applied for the strike off on March 26, 2025 and is struck off on May 26, 2025 from the Register of Companies and is dissolved.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of four subsidiaries (including step down subsidiaries) included in the Statement, whose interim financial results reflect total revenues of Rs.949 Lakhs, total net profit after tax of Rs.151 Lakhs and total comprehensive income of Rs.151 Lakhs, for the quarter ended June 30, 2025, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

# HARIBHAKTI & CO. LLP

Chartered Accountants

Certain of these subsidiaries are located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our report in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The Statement includes the interim financial results of two subsidiaries which have not been reviewed by their auditors, whose interim financial reflect total revenue of Rs.12 Lakhs, total net profit after tax of Rs.2 Lakhs and total comprehensive income of Rs.2 Lakhs for the quarter ended June 30, 2025, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended June 30, 2025, as considered in the Statement, in respect of two associate companies, based on their interim financial results which have not been reviewed their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group including its associate companies.

Our conclusion on the Statement is not modified in respect of the above matter.

**For Haribhakti & Co. LLP**

Chartered Accountants

ICAI Firm Registration No.103523W/W100048

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Chirag R. Parekh

Partner

Membership No.: 148645

UDIN: 25148645BPUAJM7928

Place: Mumbai

Date: August 12, 2025