

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021					
Sl. No.	Particulars	Quarter Ended (₹ in '000)			Year Ended (₹ in '000)
		June 30, 2021 (Unaudited)	March 31, 2021 (Audited) Refer note 8	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)
1	Income				
(a)	Revenue from Operations	31,945	54,925	68,419	2,67,707
(b)	Other Income	8,726	13,109	5,256	31,422
	Total Income	40,671	68,034	73,675	2,99,129
2	Expenses				
(a)	Cost of Material Consumed	8,901	6,331	4,553	38,236
(b)	Purchase of stock-in-trade	185	3,768	22,948	31,668
(c)	Change in inventory of finished goods, work-in-progress & stock in trade	(3,581)	5,535	3,034	14,507
(d)	Employees Benefits Expenses	15,026	23,632	10,928	58,215
(e)	Finance Costs	1,452	1,461	1,639	6,268
(f)	Depreciation and Amortisation expenses	8,769	12,108	9,493	42,216
(g)	Other Expenses	18,738	37,108	9,416	91,945
	Total Expenses	49,490	89,943	62,011	2,83,055
3	Profit/(Loss) before tax (1-2)	(8,819)	(21,909)	11,664	16,074
4	Tax expenses				
(a)	Current Tax	-	1,111	2,362	2,718
(b)	Deferred tax expense	(1,132)	(9,064)	2,348	(11,877)
	Total Tax Expenses	(1,132)	(7,953)	4,710	(9,159)
5	Profit/(Loss) for the period (3-4)	(7,687)	(13,956)	6,954	25,233
6	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to profit or loss				
	Remeasurement of Defined Benefit Plan	(161)	(445)	30	(642)
	Income Tax on remeasurement of Defined Benefit Plan	45	144	(10)	179
	Other Comprehensive Income for the period	116	301	20	463
	Total Comprehensive Income for the period (5+6)	(7,571)	(13,655)	6,974	25,696
7	Paid up Equity Share Capital (Face Value ₹. 10/- each)	1,40,879	1,40,879	1,40,879	1,40,879
8	Other Equity excluding revaluation reserve as per Balance Sheet				4,61,644
9	Earnings Per Share (EPS) (₹)				
	Basic	(0.55)	(0.99)	0.50	1.79
	Diluted	(0.55)	(0.99)	0.50	1.79

Notes

- The above unaudited standalone financial results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and taken on record in the meeting of Board of Directors, held on August 14, 2021 and also reviewed by Statutory Auditors.
- This Statement has been prepared in accordance with the Companies ("Indian Accounting Standards") Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Based on its initial assessment, the Management is consciously optimistic that there may not be any significant medium to long-term impact on the business of the Company due to the COVID-19 pandemic. The Company has evaluated the possible effects of COVID-19 on the carrying amounts of property, plant and equipment, patents, inventories, loans and trade receivables basis the internal and external sources of information and determined, exercising reasonable estimates and judgements, that the carrying amounts of these assets are generally recoverable. Having regard to the above, and the Company's operating efficiency and gradually improving liquidity position, there may not be material uncertainty generally in meeting the financial obligations over the foreseeable future.

SHILPAN
PRAVIN
PATEL

Digitally signed by Shilpan Pravin Patel, DN: cn=Shilpan Pravin Patel, o=Arrow Greentech Limited, ou=Arrow Greentech Limited, email=shilpan.patel@arrowgreentech.com, c=IN



ARROW GREENTECH LTD.

1/F, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400053, Maharashtra, INDIA.

Phone : +91-22-40749000/ +91-22-49743758 Fax : +91-22-4074 9099 Email : contact@arrowgreentech.com Website : www.arrowgreentech.com

Works : Plot No. 5310-5311, GIDC, Ankleshwar - 393 002, Gujarat, India. Phone : +91-2646-224743 / 224744 Email : ank@arrowgreentech.com

CIN No. : L21010MH1992PLC069281

- 4 There was incidence of fire at one of the unit in factory of the Company located at Ankleshwar on October 30, 2019 in which certain tangible assets and inventories were damaged and destroyed. The Company has taken adequate insurance cover for tangible assets and inventories destroyed by fire. The Company has filed its insurance claim and does not expect significant impact on the Financials. Pending finalisation of insurance claim, the Company had written off inventories and written down value of tangible property, plant and equipment of Rs. 29,539 thousand and Rs. 34,856 thousand, respectively and also recognised insurance claim of Rs. 61,174 thousand and net impact of Rs. 3,220 thousand as exceptional item in March 31, 2020.

5 Statement of right issue proceeds

(₹ in '000)

Particulars	Amount as per prospectus	Amount to be utilised
Gross proceeds from right issue		
Less : - Right issue expenses	84,528	84,528
Net proceeds from Right issue	2,700	2,437
	81,828	82,091

Utilisation of Right issue proceeds

(₹ in '000)

Particulars	Amount to be utilised	Amount utilised	Pending utilisation
Capex for ACT (Anti Counterfiet Thread) Project	10,000	10,000	-
Loan to Avery Pharma for Pharma Project	30,000	24,956	5,044
Working Capital Requirement	25,000	25,000	-
Other General Corporate uses	17,091	15,517	1,574
Total	82,091	75,473	6,618

- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 7 The Company publishes standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the notes to consolidated financial results.
- 8 The standalone financial results for the quarter ended March 31, 2021 are the balancing figures between the annual audited figures for the year ended March 31, 2021 and year to date figures for the nine months period ended December 31, 2020.
- 9 Previous quarter / year items are regrouped or reclassified in line with the current quarter presentation, if any

For and on behalf of Board
Arrow Greentech Limited

SHILPAN
PRAVIN
PATEL

Shilpan Patel
Chairman and Managing Director
DIN : 00341068
Place Mumbai
Date August 14, 2021



ARROW GREENTECH LTD.

1/F, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400053, Maharashtra, INDIA.

Phone : +91-22-40749000/ +91-22-49743758 Fax : +91-22-4074 9099 Email : contact@arrowgreentech.com Website : www.arrowgreentech.com
Works : Plot No. 5310-5311, GIDC, Ankleshwar - 393 002, Gujarat, India. Phone : +91-2646-224743 / 224744 Email : ank@arrowgreentech.com
CIN No. : L21010MH1992PLC069281

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021					
Sl. No.	Particulars	Quarter Ended (₹ in '000)			Year Ended (₹ in '000)
		June 30, 2021 (Unaudited)	March 31, 2021 (Audited) Refer note 7	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)
1	Income				
(a)	Revenue from Operations	1,49,911	2,71,781	63,916	5,23,962
(b)	Other Income	6,005	11,777	3,148	26,132
	Total Income	1,55,916	2,83,558	67,064	5,50,094
2	Expenses				
(a)	Cost of Material Consumed	8,901	6,334	4,553	38,239
(b)	Purchase of stock-in-trade	94,449	1,49,443	22,948	2,14,255
(c)	Change in inventory of finished goods, work-in-progress & stock in trade	(4,282)	5,246	3,450	14,881
(d)	Employees Benefits Expenses	16,484	21,846	12,846	62,582
(e)	Finance Costs	1,770	1,782	1,974	7,582
(f)	Depreciation and Amortisation expenses	9,730	13,124	10,355	46,017
(g)	Other Expenses	21,768	42,979	8,892	1,10,639
	Total Expenses	1,48,820	2,40,754	65,018	4,94,195
3	Profit before tax (1-2)	7,096	42,804	2,046	55,899
4	Tax expenses				
(a)	Current Tax	-	1,117	2,362	2,724
(b)	Deferred tax expense	(2,022)	(9,313)	1,581	(15,052)
	Total Tax Expenses	(2,022)	(8,196)	3,943	(12,328)
5	Profit for the period (3-4)	9,118	51,000	(1,897)	68,227
6	Other Comprehensive Income for the period				
	Items that will not be reclassified to profit or loss				
	Exchange Differences in translating the financial statements of foreign operations	6,086	5,150	(706)	21,346
	Remeasurement of Defined Benefit Plan	(161)	(445)	30	(642)
	Income Tax on remeasurement of Defined Benefit Plan	45	144	(10)	179
	Total Comprehensive Income for the period (5+6)	6,202	5,451	(686)	21,809
7	Profit/(Loss) Attributable to :-				
	Owners of equity	7,736	47,368	(1,836)	64,093
	Non-controlling interest	1,382	3,632	(61)	4,134
	Total Comprehensive Income Attributable to :-	9,118	51,000	(1,897)	68,227
8	Profit/(Loss) Attributable to :-				
	Owners of equity	13,938	52,819	(2,522)	85,902
	Non-controlling interest	1,382	3,632	(61)	4,134
	Total Comprehensive Income Attributable to :-	15,320	56,451	(2,583)	90,036
9	Paid up Equity Share Capital (Face Value ₹. 10/- each)	1,40,879	1,40,879	1,40,879	1,40,879
10	Other Equity excluding revaluation reserve as per Balance Sheet				7,04,592
11	Earnings Per Share (EPS) (₹)				
	Basic	0.55	3.36	(0.13)	4.55
	Diluted	0.55	3.36	(0.13)	4.55

Notes

- The above unaudited consolidated financial results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and taken on record in the meeting of Board of Directors held on August 14, 2021 and also reviewed by Statutory Auditors.
- The consolidated unaudited financial results relates to Arrow Greentech Limited, the holding company, its subsidiaries Arrow Green Technologies (UK) Limited, incorporated in UK, step down subsidiary Advance IP Technologies Limited (incorporated in UK), Arrow Secure Technology Private Limited, Avery Pharmaceuticals Private Limited and LQ Arrow Security Products (India) Private Limited (the holding company and its subsidiaries together referred to as "the Group") and its associates SP Arrow Bio Polymer Products Private Limited and Sphere Bio Polymer Private Limited. Butler and Company LLP, UK have reviewed financials results of UK Subsidiary company including its step down subsidiary.

 SHILPAN
 PRAVIN
 PATEL

ARROW GREENTECH LTD.

1/F, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400053, Maharashtra, INDIA.

 Phone : +91-22-40749000/ +91-22-49743758 Fax : +91-22-4074 9099 Email : contact@arrowgreentech.com Website : www.arrowgreentech.com
 Works : Plot No. 5310-5311, GIDC, Ankleshwar - 393 002, Gujarat, India. Phone : +91-2646-224743 / 224744 Email : ank@arrowgreentech.com

CIN No. : L21010MH1992PLC069281



- 3 Based on its initial assessment, the Management is consciously optimistic that there may not be any significant medium to long-term impact on the business of the Group including its associates due to the COVID-19 pandemic. The Group (including its associates) has evaluated the possible effects of COVID-19 on the carrying amounts of property, plant and equipment, patents, inventories, loans and trade receivables basis the internal and external sources of information and determined, exercising reasonable estimates and judgements, that the carrying amounts of these assets are generally recoverable. Having regard to the above, and the Group's (including its associates) operating efficiency and gradually improving liquidity position, there may not be material uncertainty generally in meeting the financial obligations over the foreseeable future.
- 4 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 5 There was incidence of fire at one of the unit in factory of the Holding Company located at Ankleshwar on October 30, 2019 in which certain tangible assets and inventories were damaged and destroyed. The Holding Company has taken adequate insurance cover for tangible assets and inventories destroyed by fire. The Holding Company has filed its insurance claim and does not expect significant impact on the Financials. Pending finalisation of insurance claim, the Holding Company had written off inventories and written down value of tangible property, plant and equipment of Rs. 29,539 thousand and Rs. 34,856 thousand, respectively and also recognised insurance claim of Rs. 61,174 thousand and net impact of Rs. 3,220 thousand as exceptional item in March 31, 2020.
- 6 The Consolidated Segment Results is attached herewith as per "Annexure A".
- 7 The consolidated financial results for the quarter ended March 31, 2021 are the balancing figures between the annual audited figures for the year ended March 31, 2021 and year to date figures for the nine months period ended December 31, 2020.
- 8 Previous quarter / year items are regrouped or reclassified in line with the current quarter presentation, if any.

Arrow Greentech Limited

SHILPAN
PRAVIN PATEL

Shilpan Patel
Chairman and Managing Director
DIN : 00341068
Place Mumbai
Date August 14, 2021



ARROW GREENTECH LTD.

1/F, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400053, Maharashtra, INDIA.

Phone : +91-22-40749000/ +91-22-49743758 Fax : +91-22-4074 9099 Email : contact@arrowgreentech.com Website : www.arrowgreentech.com

Works : Plot No. 5310-5311, GIDC, Ankleshwar - 393 002, Gujarat, India. Phone : +91-2646-224743 / 224744 Email : ank@arrowgreentech.com

CIN No. : L21010MH1992PLC069281



Annexure A: Segmental Reporting

S.No.	Particulars	Quarter Ended (₹ in '000)			Year Ended (₹ in '000)
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
I	Segment Revenue				
	Green Products	23,603	37,983	44,616	1,85,146
	Hightech Products	1,26,308	2,33,798	19,300	3,38,816
	Total Segment Revenue	1,49,911	2,71,781	63,916	5,23,962
II	Segment Result				
	Green Products	(596)	(1,251)	2,225	8,567
	Hightech Products	18,295	77,653	9,867	1,03,666
	Total Segment Result	17,699	76,402	12,092	1,12,233
	Unallocated corporate income net of unallocated expenses	(8,833)	(31,816)	(8,072)	(48,752)
	Profit/(Loss) before interest and taxation	8,866	44,586	4,020	63,481
	Interest expenses	1,770	1,782	1,974	7,582
	Profit/(Loss) before exceptional items and share of loss	7,096	42,804	2,046	55,899
	Share in Profit/(Loss) in joint venture / associates	-	-	-	-
	Profit/(Loss) before exceptional items and tax	7,096	42,804	2,046	55,899
	Exceptional items	-	-	-	-
	Profit/(Loss) before tax	7,096	42,804	2,046	55,899
	Current Tax	-	1,117	2,362	2,724
	Adjustment of tax relating to earlier periods (net)	-	-	-	-
	Deferred Tax	(2,022)	(9,313)	1,581	(15,052)
	Profit/(Loss) after tax	9,118	51,000	(1,897)	68,227
	Other Comprehensive Income	6,202	5,451	(686)	21,809
	Net Comprehensive Income	15,320	56,451	(2,583)	90,036
III	Segment Assets				
	Green Products	1,96,728	1,58,420	1,17,282	1,58,420
	Hightech Products	3,24,744	3,11,167	2,24,541	3,11,167
	Total Segment Assets	5,21,472	4,69,587	3,41,823	4,69,587
	Unallocated Corporate Assets	5,18,542	5,20,754	5,65,648	5,20,754
	Total Assets	10,40,014	9,90,341	9,07,471	9,90,341
IV	Segment Liabilities				
	Green Products	37,291	18,565	26,985	18,565
	Hightech Products	45,041	23,110	29,797	23,110
	Total Segment Liabilities	82,332	41,675	56,782	41,675
	Unallocated Corporate Liabilities	98,272	82,797	77,406	82,797
	Total Liabilities	1,80,604	1,24,472	1,34,188	1,24,472
V	Capital Employed				
	Green Products	1,59,437	1,39,855	90,297	1,39,855
	Hightech Products	2,79,703	2,88,057	1,94,744	2,88,057
	Unallocated	4,20,270	4,37,957	4,88,242	4,37,957

Note: Green Products include Water Soluble Films, Bio-Compostable Products and other Green Products and Hightech Products include Anti-Counterfeit Products, IPRs and other Hightech Products.

SHILPAN
PRAVIN PATEL



ARROW GREENTECH LTD.

1/F, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400053, Maharashtra, INDIA.

Phone : +91-22-40749000/ +91-22-49743758 Fax : +91-22-4074 9099 Email : contact@arrowgreentech.com Website : www.arrowgreentech.com

Works : Plot No. 5310-5311, GIDC, Ankleshwar - 393 002, Gujarat, India. Phone : +91-2646-224743 / 224744 Email : ank@arrowgreentech.com

CIN No. : L21010MH1992PLC069281