

ARROW COATED PRODUCTS LTD.
 Regd. Office: Arrow House, 5D, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2014

Part I		Rs. In Lacs (Except EPS & No. of shares)						
Sl. No.	Particulars	Standalone			Consolidated			
		Quarter Ended		Year ended		Year ended		
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited	Audited	
1	(a) Net Sales / Income from operations	508.32	392.25	300.79	1744.10	985.00	3545.42	1466.98
	(b) Other Operating Income	-	-	-	-	-	-	-
	Total	508.32	392.25	300.79	1744.10	985.00	3545.42	1466.98
2	Expenditure							
(a)	Increase / Decrease in Stock in Trade	(16.19)	7.82	(29.66)	85.64	(1.00)	84.54	(0.98)
(b)	Consumption of Raw Material	25.95	60.25	45.97	150.10	121.12	150.10	121.12
(c)	Purchase of trading goods	-	-	0.91	-	50.43	-	50.43
(d)	Manufacturing Expenses	32.24	60.08	26.25	137.74	113.38	137.74	113.38
(e)	Employees Cost	31.71	10.69	23.13	98.94	63.18	98.94	63.18
(f)	Depreciation	9.72	9.60	7.85	36.41	24.97	36.66	25.12
(g)	Patent Expenses	6.95	-	20.88	7.68	49.38	10.97	51.18
(h)	Bad Debts	2.76	(0.07)	105.74	143.40	277.35	143.40	277.35
(i)	Product Research Expenses	303.43	-	-	303.43	-	504.80	-
(j)	Other Expenditure	146.26	25.90	66.94	315.36	167.25	542.26	540.99
	Total [(a + b + c + d + e + f + g + h + i)]	542.81	174.27	267.99	1278.69	866.05	1709.391	1241.77
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(34.49)	217.98	32.80	465.41	118.94	1836.03	225.21
4	Other Income	82.28	16.46	22.95	151.49	73.35	124.74	78.66
5	Profit before Interest and Exceptional Items (3 + 4)	47.79	234.44	55.75	616.90	192.30	1960.75	303.87
6	Interest and other finance charges	-	-	1.48	-	17.27	-	17.27
7	Profit after Interest but before Exceptional Items (5 - 6)	47.79	234.44	54.27	616.90	175.03	1960.75	286.60
8	Exceptional Items	(0.10)	(0.21)	(9.13)	(0.88)	(3.64)	(0.88)	(3.64)
9	Profit from ordinary activities before tax (7+8)	47.69	234.23	45.14	616.02	171.39	1959.87	282.98
10	Provision for Taxation							
i)	Income Tax	-	(63.00)	(0.24)	(156.00)	(4.40)	(372.87)	(20.24)
ii)	Deferred Tax	(3.93)	-	(3.76)	(3.93)	(3.76)	(3.93)	(3.76)
11	Profit from ordinary activities after tax (9-10)	43.76	171.23	41.14	456.09	163.23	1583.07	258.98
12	Extra Ordinary Item (Net)	-	-	-	-	-	-	-
13	Net Profit After Extra Ordinary Item	43.76	171.23	41.14	456.09	163.23	1583.07	258.98
14	Share of Profit/(loss) of Associates	-	-	-	-	-	(0.36)	(1.29)
15	Minority Interest	-	-	-	-	-	0.46	0.28
16	Net Profit After Taxes, Minority Interest and Share of Profit/(loss) of Associates (13+14-15)	43.76	171.23	41.14	456.09	163.23	1582.25	257.41
17	Paid up Equity Share Capital (Face Value Rs. 10/-)	1173.99	1173.99	1173.99	1173.99	1173.99	1173.99	1173.99
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	722.99	460.98	1808.44	489.42
19	Earning Per Share (EPS) (Basic & Diluted) not Annualized							
	- Before Extra Ordinary Items	0.37	1.46	0.38	3.88	1.51	13.48	2.40
	- After Extra Ordinary Items	0.37	1.46	0.38	3.88	1.51	13.48	2.40

Part II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2014

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- No. of Shares	3034368	3037525	3029825	3034368
	- Percentage of Shareholding	25.85%	25.87%	25.81%	25.85%
2	Promoter and Promoter group shareholding				
a	Pledged / Encumbered				
	i. No. of shares	Nil	Nil	Nil	Nil
	ii. % of shareholding (as a % of the total share holding of the promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	iii. % of shareholding (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
b	Non-Encumbered				
	i. No. of shares	8705580	8702423	8710123	8705580
	ii. % of shareholding (as a % of the total share holding of the promoter and promoter group)	100%	100%	100%	100%
	iii. % of shareholding (as a % of the total share capital of the company)	74.15%	74.13%	74.19%	74.15%
B INVESTOR COMPLAINTS QUARTER ENDED 31.03.2014					
	Pending at the beginning of the quarter	Received during the quarter	Received during the quarter	Received during the quarter	
	NIL	NIL	NIL	NIL	

Notes:

- The above audited results have been reviewed by the Audit Committee and taken on record in the meeting of Board of Directors held on 03.05.2014
- The Board of Directors in the meeting held on 3rd May 2014 has recommended dividend for the year ended 2013-14 @ 15% on equity shares of the company subject to approval of the members of the company at the forthcoming Annual General Meeting.
- The Company's business activity falls within a single primary business segment.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.
- The figure of the quarter ended 31.03.2014 are the balancing figures between the audited figures for the FY 2013-14 and the published figures upto third quarter ended 31.12.2013

Place : Mumbai
Date : 3rd May 2014

By order of the Board of Directors
For Arrow Coated Products Ltd.
Shilpan Patel
Shilpan Patel
Managing Director



ARROW COATED PRODUCTS LIMITED
Consolidated Balance Sheet as at 31st March 2014

Particulars	AS AT	AS AT
	31.03.2014 (Rs. in '000)	31.03.2013 (Rs. in '000)
I. EQUITY AND LIABILITIES		
1 Shareholders' Fund		
(a) Share Capital	117399	117399
(b) Reserves & Surplus	180844	48942
2 Share Application Money pending allotment	-	4269
3 Minority Interest	62	207
	298305	170818
3 Non Current Liabilities		
(a) Long-term borrowings	1449	25775
(b) Deferred tax liabilities (Net)	1244	851
(c) Other Long term liabilities	2062	-
(d) Long-term provisions	558	475
	5313	27102
4 Current Liabilities		
(a) Short-term borrowings	349	349
(b) Trade payables	41783	28816
(c) Other Current Liabilities	5822	5178
(d) Short-term provisions	58926	17966
	106880	52309
TOTAL	410498	250229
II. ASSETS		
1 Non Current Assets		
(a) Fixed Assets		
(i) Tangible assets	70365	15577
(ii) Intangible assets	11330	10763
(iii) Intangible assets under development	8901	9474
(b) Non-current investments	68276	(916)
(c) Long-term loans and advances	29412	58555
(d) Other non-current assets	1472	1671
	189756	95124
2 Current assets		
(a) Inventories	31864	40069
(b) Trade receivables	4408	20198
(c) Cash and cash equivalents	152050	63762
(d) Short-term loans and advances	32322	30676
(e) Other current assets	96	401.00
	220741	155105
TOTAL	410498	250229

By order of the Board of Directors
For Arrow Coated Products Ltd.

Shilpan Patel
Shilpan Patel
Managing Director



ARROW COATED PRODUCTS LIMITED
BALANCE SHEET AS AT 31ST MARCH 2014

Particulars	AS AT	AS AT
	31.03.2014 (Rs. in '000)	31.03.2013 (Rs. in '000)
I. EQUITY AND LIABILITIES		
1 Shareholders' Fund		
(a) Share Capital	117399	117399
(b) Reserves & Surplus	72299	46098
2 Share Application Money pending allotment	-	4269
	189698	167767
3 Non Current Liabilities		
(a) Long-term borrowings	902	25321
(b) Deferred tax liabilities (Net)	1244	851
(c) Other Long term liabilities	2062	-
(c) Long-term provisions	558	475
	4767	26647
4 Current Liabilities		
(a) Short-term borrowings	349	349
(b) Trade payables	19805	22888
(c) Other current liabilities	5225	5126
(d) Short-term provisions	37239	16441
	62618	44805
TOTAL	257083	239218
II. ASSETS		
1 Non Current Assets		
(a) Fixed Assets		
(i) Tangible assets	22145	15534
(ii) Intangible assets	8266	7505
(iii) Intangible assets under development	8901	9474
(b) Non-current investments	74275	3904
(c) Long-term loans and advances	29412	59950
(d) Other non-current assets	1400	1575
	144397	97940
2 Current assets		
(a) Inventories	31215	39529
(b) Trade receivables	4408	31476
(c) Cash and cash equivalents	53125	43297
(d) Short-term loans and advances	23854	26575
(e) Other current assets	84	401
	112686	141278
TOTAL	257083	239218

By order of the Board of Directors
For Arrow Coated Products Ltd

Shilpa Patel
Shilpa Patel
Managing Director

