



**13<sup>th</sup> November, 2025**

To Manager (CRD) <b>BSE Ltd. (BSE)</b> P.J. Towers, Dalal Street, Mumbai 400 001 <b>Ref: Scrip Code - 516064</b>	To Manager (CRD) <b>National Stock Exchange of India Ltd. (NSE)</b> Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400051 <b>Ref: Scrip Code - ARROWGREEN</b>
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**Sub: Outcome of the Board Meetings held on 13<sup>th</sup> November 2025 and Submission of Unaudited Financial Results (Standalone and Consolidated) for the Quarter/half year ended 30<sup>th</sup> September 2025 as per SEBI (LODR) Regulations, 2015**

Dear Sir,

With reference to above, we hereby submit/ inform that:

The Board of Directors at its Meeting held today i.e. on November 13, 2025 at 3:00 PM and concluded at 4:45 PM, has approved the Unaudited Financial Results (Standalone & Consolidated) with Limited Review Report for the quarter/half year ended 30<sup>th</sup> September 2025.

Copy of the same is enclosed herewith.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Arrow Greentech Limited**



**Company Secretary**

**ARROW GREENTECH LTD**

CIN No.: L21010MH1992PLC069281

Registered Office: 1/F Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai 400 053, Maharashtra,

Phone: +91 22-4974 3758 , Email : [contact@arrowgreentech.com](mailto:contact@arrowgreentech.com) Website: [www.arrowgreentech.com](http://www.arrowgreentech.com)

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# HARIBHAKTI & CO. LLP

Chartered Accountants

## Independent Auditor's Review Report on quarterly and year to date Unaudited Standalone Financial Results of Arrow Greentech Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To the Board of Directors

Arrow Greentech Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Arrow Greentech Limited ("the Company") for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

# HARIBHAKTI & CO. LLP

Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Haribhakti & Co. LLP**

Chartered Accountants

ICAI Firm Registration No.103523W/W100048

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Chirag R. Parekh

Partner

Membership No.: 148645

UDIN: 25148645BPUALD4709

Place: Mumbai

Date: November 13, 2025

Statement of Unaudited Standalone Financial Results for the quarter/half year ended September 30, 2025							
Sr. No.	Particulars	Quarter Ended (₹ in Lakhs)			Half Year Ended (₹ in Lakhs)		Year Ended (₹ in Lakhs)
		September 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	<b>Income</b>						
(a)	Revenue from Operations	4,480	3,285	5,714	7,765	12,162	20,121
(b)	Other Income	191	169	97	360	165	481
	<b>Total Income</b>	<b>4,671</b>	<b>3,454</b>	<b>5,811</b>	<b>8,125</b>	<b>12,327</b>	<b>20,602</b>
2	<b>Expenses</b>						
(a)	Cost of Material Consumed	1,713	1,525	1,989	3,238	4,363	7,255
(b)	Purchase of stock-in-trade	135	404	145	539	303	753
(c)	Change in inventory of finished goods, work-in-progress and stock-in-trade	55	(627)	137	(572)	296	531
(d)	Employees Benefit Expenses	328	323	285	651	587	1,234
(e)	Finance Costs	11	4	3	15	4	12
(f)	Depreciation and Amortisation expenses	137	122	105	259	214	473
(g)	Other Expenses	536	476	517	1,012	1,070	2,055
	<b>Total Expenses</b>	<b>2,915</b>	<b>2,227</b>	<b>3,181</b>	<b>5,142</b>	<b>6,837</b>	<b>12,313</b>
3	<b>Profit before tax (1-2)</b>	<b>1,756</b>	<b>1,227</b>	<b>2,630</b>	<b>2,983</b>	<b>5,490</b>	<b>8,289</b>
4	<b>Tax expenses</b>						
(a)	Current Tax	422	322	676	744	1,426	2,084
(b)	Tax in respect of earlier years	-	-	-	-	-	12
(c)	Deferred Tax (Charge/ (Credit)) (Net)	(6)	(14)	1	(20)	(12)	3
	<b>Total Tax Expenses</b>	<b>416</b>	<b>308</b>	<b>677</b>	<b>724</b>	<b>1,414</b>	<b>2,099</b>
5	<b>Profit after Tax for the period/year (3-4)</b>	<b>1,340</b>	<b>919</b>	<b>1,953</b>	<b>2,259</b>	<b>4,076</b>	<b>6,190</b>
6	<b>Other Comprehensive Income (OCI)</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	i) Remeasurement of Defined Benefit Plan	2	2	2	4	5	8
	ii) Income Tax on remeasurement of Defined Benefit Plan*	-	(1)	(1)	(1)	(2)	(2)
	<b>Other Comprehensive Income for the period/year</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>3</b>	<b>6</b>
7	<b>Total Comprehensive Income for the period/year (5-6)</b>	<b>1,338</b>	<b>918</b>	<b>1,952</b>	<b>2,256</b>	<b>4,073</b>	<b>6,184</b>
8	Paid up Equity Share Capital (Face Value ₹10 each)	1,509	1,509	1,509	1,509	1,509	1,509
9	Reserves excluding revaluation reserve as at Balance Sheet date						16,961
10	<b>Earnings Per Share (EPS) (face value per share ₹10 each)</b> (Not annualised except for the year ended March 31, 2025)						
	Basic (₹)	8.88	6.09	12.95	14.97	27.02	41.03
	Diluted (₹)	8.88	6.09	12.95	14.97	27.02	41.03

\* Represents value less than ₹ 0.5 Lakh for the quarter ended September 30, 2025.

#### Notes

- The above unaudited standalone financial results for the quarter/half year ended September 30, 2025 have been reviewed by the Audit Committee and taken on record in the meeting of the Board of Directors held on November 13, 2025. The Statutory Auditors have reviewed the above unaudited standalone financial results of the Company and expressed an unmodified conclusion on these standalone financial results.
- This Statement has been prepared in accordance with the Companies ("Indian Accounting Standards") Rules, 2015 ("IND AS") prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.



### ARROW GREENTECH LTD.

1/F, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400053, Maharashtra, INDIA.

Phone : +91-22-4974 3758/59 Email : contact@arrowgreentech.com Website : www.arrowgreentech.com

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CIN No. : L21010MH1992PLC069281



- 3 The Company publishes unaudited standalone financial results along with the consolidated unaudited financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the notes to unaudited consolidated financial results.
- 4 The standalone unaudited financial results are available on the website of the Company ([www.arrowgreentech.com](http://www.arrowgreentech.com)) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
- 5 Previous quarter/year/period figures have been regrouped/ rearranged/reclassified wherever necessary to conform to current period's classification.

For and on behalf of Board  
Arrow Greentech Limited

Shilpan Patel  
Chairman and Managing Director  
DIN : 00341068  
Place : Mumbai  
Date : November 13, 2025



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**Standalone Unaudited Statement of Assets and Liabilities as at September 30, 2025**  
(All amounts in ₹ in Lakhs unless otherwise stated)

Particulars	As at	
	September 30, 2025	March 31, 2025
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,535	1,687
Right of use assets	197	-
Capital work-in-progress	148	121
Investment Property	10	11
Intangible assets	47	47
Intangible assets under development	81	74
Investment in subsidiaries and associates	3,693	3,693
<u>Financial assets</u>		
(i) Loans	399	399
(ii) Other Financial Asset	88	588
Deferred tax assets (Net)	215	194
Income tax assets (Net)	76	151
Other non - current assets	11	20
<b>Total Non - current assets</b>	<b>6,500</b>	<b>6,985</b>
<b>Current assets</b>		
Inventories	2,287	1,978
<u>Financial assets</u>		
(i) Investments	7,585	4,515
(ii) Trade Receivables	1,052	2,368
(iii) Cash and cash equivalents	690	555
(iv) Bank balances other than (iii) above	3,503	2,861
(v) Loans	10	16
(vi) Other financial assets	42	34
Other current assets	316	335
<b>Total current assets</b>	<b>15,485</b>	<b>12,662</b>
<b>TOTAL ASSETS</b>	<b>21,985</b>	<b>19,647</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,509	1,509
Other Equity	18,612	16,961
<b>Total Equity</b>	<b>20,121</b>	<b>18,470</b>
<b>Non-current liabilities</b>		
<u>Financial liabilities</u>		
Lease Liabilities	151	-
Provisions	47	46
Income tax liabilities (Net)	169	-
<b>Total Non-current Liabilities</b>	<b>367</b>	<b>46</b>
<b>Current liabilities</b>		
<u>Financial liabilities</u>		
(i) Trade payables		
- Total outstanding dues to Micro and Small Enterprises	295	212
- Total outstanding dues to others	385	353
(ii) Other financial liabilities	570	460
(iii) Lease Liabilities	51	-
Provisions	64	47
Other current liabilities	132	59
<b>Total current Liabilities</b>	<b>1,497</b>	<b>1,131</b>
<b>Total Liabilities</b>	<b>1,864</b>	<b>1,177</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>21,985</b>	<b>19,647</b>



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**Standalone Unaudited Statement of Cash Flows for the period ended September 30, 2025**  
 (All amounts in ₹ in Lakhs unless otherwise stated)

Particulars	Period Ended	
	September 30, 2025	September 30, 2024
	(Unaudited)	(Unaudited)
<b>Operating activities</b>		
Profit before tax	2,983	5,490
<u>Adjustment to reconcile profit before tax to net cash flows</u>		
Depreciation and amortisation	259	214
Fair value gain on investments	(72)	(50)
Unrealised foreign exchange loss	52	5
Net (Gain)/ Loss on sale of investments	(98)	-
Finance Cost	15	4
Interest and Dividend income	(175)	(106)
Provisions for doubtful debts and advances	(2)	39
<b>Net Cash Flow before changes in Working Capital</b>	<b>2,962</b>	<b>5,595</b>
<b>Working capital adjustments:</b>		
(Increase) / Decrease in Trade Receivables	1,325	(726)
(Increase) / Decrease in Inventories	(309)	163
(Increase) / Decrease in Other Assets	(48)	217
Increase / (Decrease) in Trade Payables and Other Liabilities	255	200
<b>Net Cash Flow after changes in Working Capital</b>	<b>4,185</b>	<b>5,448</b>
Income tax paid ( Net of Refund)	(500)	(1,006)
<b>Net Cash Flow generated from Operating Activities (A)</b>	<b>3,685</b>	<b>4,442</b>
<b>Investing activities</b>		
Purchase of Property, Plant and Equipment, Capital Work in Progress, Intangible Assets and Intangible Assets under Development	(112)	(286)
Refund of security deposit	12	-
Loan to subsidiary company	-	(197)
Maturity / (Investments) of Bank deposits (net)	(83)	(666)
(Purchase) / Sale of Mutual fund (net)	(2,900)	(2,639)
Interest and Dividend Income	173	102
<b>Net cash flows used in investing activities (B)</b>	<b>(2,910)</b>	<b>(3,685)</b>
<b>Financing activities:</b>		
Repayment of Borrowings/Lease liabilities	(31)	(9)
Finance cost Paid	(5)	(4)
Dividend Paid	(604)	(295)
<b>Net cash used in financing activities (C)</b>	<b>(640)</b>	<b>(307)</b>
<b>Net Increase In Cash And Cash Equivalents (A+B+C)</b>	<b>135</b>	<b>449</b>
Cash and Cash equivalents at the beginning of the period	555	93
<b>Cash and Cash equivalents at the end of the Period</b>	<b>690</b>	<b>542</b>

**Note :-** Statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.



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**Independent Auditor's Review Report on quarterly and year to date Unaudited Consolidated Financial Results of Arrow Greentech Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To The Board of Directors**

**Arrow Greentech Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Arrow Greentech Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

## 4. The Statement includes the results of the following entities:

Sr. no.	Name of the entity	Relationship
1.	Arrow Greentech Limited	Parent
2.	Arrow Secure Technology Private Limited	Subsidiary Company
3.	Arrow Green Technologies (UK) Limited	Subsidiary Company
4.	Avery Pharmaceuticals Private Limited	Subsidiary Company
5.	LQ Arrow Security Products (India) Private Limited	Subsidiary Company
6.	Advance Secure Products B. V.	Step down Subsidiary
7.	Advance IP Technologies Limited	Step down Subsidiary
8.	Sphere Bio Polymer Private Limited*	Associate Company
9.	SP Arrow Bio Polymer Products Private Limited	Associate Company

\*the associate had applied for the strike off on March 26, 2025 and is struck off on May 26, 2025 from the Register of Companies and is dissolved.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of four subsidiaries (including step down subsidiaries) included in the Statement, whose interim financial results reflects total assets of Rs. 6,147 lakhs as at September 30, 2025, total revenues of Rs. 1,702 lakhs and Rs.2,651 Lakhs, total net profit/(loss) after tax of Rs.221 Lakhs and Rs. 373 lakhs and total comprehensive income of Rs.221 Lakhs and Rs. 373 lakhs, for the quarter ended September 30, 2025 and for the period ended April 01, 2025 to September 30, 2025, respectively and net cash inflow of Rs. 1,138 lakhs for the period ended April 01, 2025 to September 30, 2025 as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Certain of these subsidiaries are located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our report in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our report on the Statement is not modified in respect of the above matter.

# HARIBHAKTI & CO. LLP

Chartered Accountants

7. The Statement includes the interim financial results of two subsidiaries which have not been reviewed by their auditors, whose interim financial reflects total assets of Rs. 96 lakhs as at September 30, 2025, total revenues of Rs. 13 lakhs and Rs.25 Lakhs, total net profit after tax of Rs.3 Lakhs and Rs. 5 lakhs and total comprehensive income of Rs.3 Lakhs and Rs. 5 lakhs, for the quarter ended September 30, 2025 and for the period ended April 01, 2025 to September 30, 2025, respectively and net cash outflow of Rs. 25 lakhs for the period ended April 01, 2025 to September 30, 2025, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. Nil and Rs. Nil and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended September 30, 2025 and for the period ended April 01, 2025 to September 30, 2025, respectively, as considered in the Statement, in respect of two associate companies, based on their interim financial results which have not been reviewed their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group including its associate companies.

Our report on the Statement is not modified in respect of the above matter.

**For Haribhakti & Co. LLP**

Chartered Accountants

ICAI Firm Registration No.103523W/W100048

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Chirag R. Parekh

Partner

Membership No.: 148645

UDIN: 25148645BPUALE1319

Place: Mumbai

Date: November 13, 2025

Statement of Unaudited Consolidated Financial Results for the quarter/ half year ended September 30, 2025							
Sr. No.	Particulars	Quarter Ended (₹ in Lakhs)			Half Year Ended (₹ in Lakhs)		Year Ended (₹ in Lakhs)
		September 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	<b>Income</b>						
(a)	Revenue from Operations	6,107	4,160	6,494	10,267	13,095	24,335
(b)	Other Income	212	188	114	400	194	526
	<b>Total Income</b>	<b>6,319</b>	<b>4,348</b>	<b>6,597</b>	<b>10,667</b>	<b>13,289</b>	<b>24,861</b>
2	<b>Expenses</b>						
(a)	Cost of Material Consumed	1,716	1,526	2,001	3,242	4,375	7,270
(b)	Purchase of stock-in-trade	910	1,139	727	2,049	1,001	3,390
(c)	Change in inventory of finished goods, work-in-progress and stock-in-trade	278	(870)	34	(592)	193	544
(d)	Employees Benefit Expenses	402	393	364	795	739	1,531
(e)	Finance Costs	12	6	5	18	8	21
(f)	Depreciation and Amortisation expenses	198	181	172	379	346	740
(g)	Other Expenses	726	547	727	1,273	1,350	2,765
	<b>Total Expenses</b>	<b>4,242</b>	<b>2,922</b>	<b>4,030</b>	<b>7,164</b>	<b>8,012</b>	<b>16,261</b>
3	<b>Profit before tax (1-2)</b>	<b>2,077</b>	<b>1,426</b>	<b>2,567</b>	<b>3,503</b>	<b>5,277</b>	<b>8,600</b>
4	<b>Tax expenses</b>						
(a)	Current Tax	542	360	741	902	1,491	2,340
(b)	Tax in respect of earlier years **	-	-	-	-	0	12
(c)	Deferred Tax (Charge/ (Credit)) (Net)	(39)	(26)	(35)	(65)	(92)	(53)
	<b>Total Tax Expenses</b>	<b>503</b>	<b>334</b>	<b>706</b>	<b>837</b>	<b>1,399</b>	<b>2,299</b>
5	<b>Profit after Tax for the period/year (3-4)</b>	<b>1,574</b>	<b>1,092</b>	<b>1,861</b>	<b>2,666</b>	<b>3,878</b>	<b>6,301</b>
6	<b>Other Comprehensive Income for the period/year</b>						
	<b>Items that will be reclassified to profit or loss</b>						
i)	Exchange Differences in translating the financial statements of foreign operations	94	187	133	281	156	134
	<b>Items that will not be reclassified to profit or loss</b>						
i)	Remeasurement of Defined Benefit Plan	2	2	8	4	5	8
ii)	Income Tax on remeasurement of Defined Benefit Plan*	(0)	(1)	(3)	(1)	(2)	(2)
		<b>92</b>	<b>186</b>	<b>130</b>	<b>278</b>	<b>152</b>	<b>128</b>
	<b>Total Comprehensive Income for the period/year (5+6)</b>	<b>1,666</b>	<b>1,278</b>	<b>1,991</b>	<b>2,944</b>	<b>4,030</b>	<b>6,429</b>
7	<b>Profit Attributable to :-</b>						
	Owners of equity	1,574	1,090	1,866	2,664	3,882	6,313
	Non-controlling interest*	-	2	(5)	2	(4)	(12)
		<b>1,574</b>	<b>1,092</b>	<b>1,861</b>	<b>2,666</b>	<b>3,878</b>	<b>6,301</b>
8	<b>Total Comprehensive Income Attributable to :-</b>						
	Owners of equity	1,666	1,276	1,996	2,942	4,034	6,441
	Non-controlling interest*	-	2	(5)	2	(4)	(12)
		<b>1,666</b>	<b>1,278</b>	<b>1,991</b>	<b>2,944</b>	<b>4,030</b>	<b>6,429</b>
9	Paid up Equity Share Capital (Face Value ₹. 10 each)	1,509	1,509	1,509	1,509	1,509	1,509
10	Reserves excluding revaluation reserve as at Balance Sheet date						17,317
11	<b>Earnings Per Share (EPS) (face value per share ₹10 each)</b>						
	<b>(Not annualised except for the year ended March 31, 2025)</b>						
	Basic (₹)	10.42	7.21	12.37	17.66	25.73	41.83
	Diluted (₹)	10.42	7.21	12.37	17.66	25.73	41.83

\* Represents value less than ₹ 0.5 Lakh for the quarter ended September 30, 2025.

\*\* Represents value less than ₹ 0.5 Lakh for the period ended September 30, 2024.

#### Notes

- The above unaudited Consolidated financial results for the quarter/half year ended September 30, 2025 have been reviewed by the Audit Committee and taken on record in the meeting of the Board of Directors held on November 13, 2025. The Statutory Auditors have reviewed the above unaudited Consolidated financial results of the Company and expressed an unmodified conclusion on these Consolidated financial results.



### ARROW GREENTECH LTD.

1/F, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400053, Maharashtra, INDIA.

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Works : Plot No. 5310-5311, GIDC, Ankleshwar - 393 002, Gujarat, India. Email : ank@arrowgreentech.com

CIN No. : L21010MH1992PLC069281



- 2 This Statement has been prepared in accordance with the Companies ("Indian Accounting Standards") Rules, 2015 ("IND AS") prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Consolidated Segment Information is attached herewith as per "Annexure A".
- 4 The Consolidated unaudited financial results are available on the website of the Company ([www.arrowgreentech.com](http://www.arrowgreentech.com)) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
- 5 Previous quarter/period/year figures have been regrouped/ rearranged/reclassified wherever necessary to conform to current period's classification.

For and on behalf of Board  
Arrow Greentech Limited



**Shilpa Patel**  
Chairman and Managing Director  
DIN : 00341068  
Place : Mumbai  
Date : November 13, 2025



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**Consolidated Unaudited Statement of Assets and Liabilities as at September 30, 2025**  
(All amounts in ₹ in Lakhs unless otherwise stated)

Particulars	As at	
	September 30, 2025	March 31, 2025
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2,940	3,115
Right of Use assets	229	39
Capital work-in-progress	148	121
Other Intangible assets	107	138
Intangible assets under development	131	124
Investment Property	505	460
<u>Financial assets</u>		
(i) Investments	18	17
(ii) Other Financial Assets	104	604
Deferred Tax Assets (Net)	851	785
Income tax assets (Net)	76	152
Other non - current assets	17	22
<b>Total Non- current assets</b>	<b>5,126</b>	<b>5,577</b>
<b>Current assets</b>		
Inventories	2,361	2,023
<u>Financial assets</u>		
(i) Investments	7,607	4,537
(ii) Trade Receivables	1,222	2,931
(iii) Cash and cash equivalents	2,504	1,669
(iv) Bank balances other than (iii) above	3,523	2,911
(v) Loans	10	16
(vi) Other financial assets	44	35
Other current assets	1,248	1,142
<b>Total current assets</b>	<b>18,519</b>	<b>15,264</b>
<b>TOTAL ASSETS</b>	<b>23,645</b>	<b>20,841</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,509	1,509
Other Equity	19,660	17,317
<b>Equity Attributable to Owners</b>	<b>21,169</b>	<b>18,826</b>
Non Controlling Interest	180	178
<b>Total Equity</b>	<b>21,349</b>	<b>19,004</b>
<b>Non-current liabilities</b>		
<u>Financial liabilities</u>		
Lease Liabilities	196	52
Provisions	47	47
Income tax liabilities (Net)	334	262
<b>Total Non current Liabilities</b>	<b>577</b>	<b>361</b>
<b>Current liabilities</b>		
<u>Financial liabilities</u>		
(i) Trade payables		
- Total outstanding dues to Micro and Small Enterprises	298	212
- Total outstanding dues to others	425	678
(ii) Other financial liabilities	618	437
(iii) Lease Liabilities	64	15
Provisions	64	47
Other current liabilities	250	88
<b>Total current Liabilities</b>	<b>1,719</b>	<b>1,477</b>
<b>Total Liabilities</b>	<b>2,296</b>	<b>1,838</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>23,645</b>	<b>20,841</b>



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Annexure A: Segmental Reporting

Sr. No.	Particulars	Quarter Ended (₹ in Lakhs)			Half Year Ended (₹ in Lakhs)		Year Ended (₹ in Lakhs)
		September 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	March 31, 2025 (Audited)
I	<b>Segment Revenue</b>						
	Green Products	1,229	717	800	1,946	1,199	2,428
	Hightech Products	4,878	3,443	5,683	8,321	11,895	21,907
	<b>Total Segment Revenue</b>	<b>6,107</b>	<b>4,160</b>	<b>6,484</b>	<b>10,267</b>	<b>13,095</b>	<b>24,335</b>
II	<b>Segment Result</b>						
	Green Products	351	240	146	591	205	463
	Hightech Products	1,910	1,319	2,692	3,229	5,592	9,030
	<b>Total Segment Result</b>	<b>2,261</b>	<b>1,559</b>	<b>2,838</b>	<b>3,820</b>	<b>5,797</b>	<b>9,492</b>
	Unallocated corporate income net of unallocated expenses	(171)	(128)	(266)	(299)	(512)	(872)
	Profit before interest and taxation	2,090	1,431	2,572	3,521	5,285	8,620
	Interest expenses	12	6	5	18	8	21
	Profit before Tax	2,077	1,426	2,567	3,503	5,277	8,600
	Share of Profit in associates	-	-	-	-	-	-
	Profit before tax	2,077	1,426	2,567	3,503	5,277	8,600
	Current Tax	542	360	741	902	1,491	2,340
	Tax in respect of earlier years	-	-	-	-	0	12
	Deferred Tax (Charge/ (Credit)) (Net)	(39)	(26)	(35)	(65)	(92)	(53)
	Profit after tax	1,574	1,092	1,861	2,666	3,878	6,301
	Other Comprehensive Income	92	186	130	278	152	128
	<b>Total Comprehensive Income</b>	<b>1,666</b>	<b>1,278</b>	<b>1,991</b>	<b>2,944</b>	<b>4,030</b>	<b>6,429</b>
	III	<b>Segment Assets</b>					
Green Products		2,132	1,926	1,749	2,132	1,749	1,692
Hightech Products		4,668	7,450	6,821	4,668	6,821	6,002
<b>Total Segment Assets</b>		<b>6,800</b>	<b>9,377</b>	<b>8,570</b>	<b>6,800</b>	<b>8,570</b>	<b>7,693</b>
Unallocated Corporate Assets		16,845	13,467	9,956	16,845	9,956	13,147
	<b>Total Assets</b>	<b>23,645</b>	<b>22,844</b>	<b>18,526</b>	<b>23,645</b>	<b>18,526</b>	<b>20,841</b>
IV	<b>Segment Liabilities</b>						
	Green Products	527	397	324	527	324	405
	Hightech Products	771	1,268	668	771	668	849
	<b>Total Segment Liabilities</b>	<b>1,298</b>	<b>1,665</b>	<b>992</b>	<b>1,298</b>	<b>992</b>	<b>1,254</b>
	Unallocated Corporate Liabilities	998	893	929	998	929	583
	<b>Total Liabilities</b>	<b>2,296</b>	<b>2,558</b>	<b>1,921</b>	<b>2,296</b>	<b>1,921</b>	<b>1,837</b>
V	<b>Capital Employed</b>						
	Green Products	1,605	1,529	1,425	1,605	1,425	1,287
	Hightech Products	3,896	6,182	6,153	3,896	6,153	5,153
	Unallocated	15,847	12,574	9,028	15,847	9,028	12,564

Note:

Green Products include Water Soluble Films, Bio-Compostable Products and other Green Products and Hightech Products include Anti-Counterfeit Products, IPRs and other Hightech Products.



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