

Report of the Directors and
Financial Statements for the Year Ended 31 March 2016
for
ARROW REALTY LIMITED

ARROW REALTY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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ARROW REALTY LIMITED

Company Information
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

B M Drew
Shilpan Patel

SECRETARY:

Mrs M Srivastava

REGISTERED OFFICE:

14 Burman Road
Liverpool
L19 6PN

REGISTERED NUMBER:

.08587995 (England and Wales)

AUDITORS:

Butler & Co LLP
Chartered Accountants
& Statutory Auditor
Third Floor
126-134 Baker Street
London
W1U 6UE

ARROW REALTY LIMITED

Report of the Directors **FOR THE YEAR ENDED 31 MARCH 2016**

The directors present their report with the financial statements of the company for the year ended 31 March 2016.

DIRECTORS

Shilpan Patel has held office during the whole of the period from 1 April 2015 to the date of this report.

Other changes in directors holding office are as follows:

B M Drew - appointed 18 March 2016

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Butler & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



B M Drew - Director

11 May 2016

Report of the Independent Auditors to the Members of
Arrow Realty Limited

We have audited the financial statements of Arrow Realty Limited for the year ended 31 March 2016 on pages four to seven. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

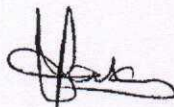
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.



R Patel (Senior Statutory Auditor)
for and on behalf of Butler & Co LLP
Chartered Accountants
& Statutory Auditor
Third Floor
126-134 Baker Street
London
W1U 6UE

BUTLER & CO LLP
THIRD FLOOR
126-134 BAKER STREET
LONDON W1U 6UE

Date: 11-5-2016

ARROW REALTY LIMITED**Profit and Loss Account**
FOR THE YEAR ENDED 31 MARCH 2016

	Notes	2016 £	2015 £
TURNOVER		130,000	65,000
Administrative expenses		<u>(44,673)</u>	<u>9,613</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	174,673	55,387
Tax on profit on ordinary activities	3	<u>23,696</u>	<u>15,157</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>150,977</u></u>	<u><u>40,230</u></u>

The notes form part of these financial statements

ARROW REALTY LIMITED (REGISTERED NUMBER: .08587995)

Balance Sheet
31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	-	611,230
CURRENT ASSETS			
Debtors	5	92,653	32,501
Cash in hand		86,370	2,064
		<u>179,023</u>	<u>34,565</u>
CREDITORS			
Amounts falling due within one year	6	35,115	12,777
NET CURRENT ASSETS		<u>143,908</u>	<u>21,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>143,908</u>	<u>633,018</u>
CREDITORS			
Amounts falling due after more than one year	7	638	640,725
NET ASSETS/(LIABILITIES)		<u>143,270</u>	<u>(7,707)</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account	9	143,170	(7,807)
SHAREHOLDERS' FUNDS		<u>143,270</u>	<u>(7,707)</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were authorised for issue by the Board of Directors on 11 May 2016 and were signed on its behalf by:



B M Drew - Director

ARROW REALTY LIMITED**Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rental income receivable, net of value added tax. Rent is recognised for the period for which it is due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2016 £	2015 £
Profit on disposal of fixed assets	(58,770)	-
Directors' remuneration and other benefits etc	-	-

3. TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2016 £	2015 £
Current tax:		
UK corporation tax	23,696	15,157
Tax on profit on ordinary activities	23,696	15,157

4. TANGIBLE FIXED ASSETS**COST**

At 1 April 2015

Disposals

At 31 March 2016

NET BOOK VALUE

At 31 March 2016

At 31 March 2015

Land and
buildings
£

611,230
(611,230)

-

-

611,230

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	92,653	32,501

ARROW REALTY LIMITED**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2016****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Taxation and social security	32,715	11,077
Other creditors	2,400	1,700
	<u>35,115</u>	<u>12,777</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Amounts owed to group undertakings	638	640,725
	<u>638</u>	<u>640,725</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

	Nominal value:	2016	2015
	£1	£	£
100 Ordinary		100	100
		<u>100</u>	<u>100</u>

9. RESERVES

	Profit and loss account £
At 1 April 2015	
Profit for the year	(7,807)
	<u>150,977</u>
At 31 March 2016	<u>143,170</u>

10. ULTIMATE PARENT COMPANY

Arrow Green Technologies (UK) Limited is regarded by the directors as being the company's ultimate parent company.

The ultimate controlling party is Arrow Coated Products Limited, a company registered in India, having its registered office at Solitaire Corporate Park, Building no. 3, 7th Floor, Office No. 372, Hargobindji Marg, Andheri (East), Mumbai 400 093, who controls 100% of the shares of Arrow Green Technologies (UK) Limited.

11. RELATED PARTY DISCLOSURES

Included in creditors is an amount of £638 (2015 - £640,725) due to the parent company, Arrow Green Technologies (UK) Limited.