

**STATEMENT OF STANDALONE AUDITED/UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2017**

Part I Sl. No.	Particulars	₹. In Lacs (Except EPS)				
		Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	(a) Revenue from Operations	799.61	716.53	529.96	3,088.06	2,266.33
	(b) Other Income	33.00	0.00	158.68	103.43	534.10
	<b>Total Revenue</b>	<b>832.61</b>	<b>716.53</b>	<b>688.64</b>	<b>3,191.48</b>	<b>2,800.43</b>
2	<b>Expenses</b>					
(a)	Cost of Material Consumed	24.08	50.10	24.37	182.40	185.43
(b)	Purchase of stock-in-trade	122.34	75.06	58.50	197.60	58.50
(c)	Change in inventory of finished goods, work-in-progress, stock in trade	(37.81)	(62.82)	(46.81)	(67.06)	(21.91)
(d)	Employees Benefits Expenses	136.85	121.18	85.59	444.16	264.63
(e)	Depreciation and Amortisation expenses	13.11	53.34	25.24	125.42	97.51
(f)	Other Expenses	275.73	202.09	251.50	755.18	628.32
	<b>Total Expenses</b>	<b>534.29</b>	<b>438.95</b>	<b>398.39</b>	<b>1,637.70</b>	<b>1,212.48</b>
3	<b>Profit before tax (1-2)</b>	<b>298.32</b>	<b>277.58</b>	<b>290.23</b>	<b>1,553.78</b>	<b>1,587.95</b>
4	<b>Tax expenses/(benefits)</b>					
(a)	Current Tax	25.67	97.86	110.00	221.34	490.00
(b)	Excess provision for Tax relating to prior years	-	14.00	6.05	15.88	-
(c)	Deferred Tax	55.97	(10.29)	(6.03)	29.78	(6.03)
	<b>Total Tax Expenses</b>	<b>81.64</b>	<b>101.57</b>	<b>110.02</b>	<b>267.00</b>	<b>483.97</b>
5	<b>Net Profit after Tax (3-4)</b>	<b>216.69</b>	<b>176.00</b>	<b>180.22</b>	<b>1,286.79</b>	<b>1,103.99</b>
6	<b>Earnings Per Share (EPS)</b>					
	- Basic	1.85	1.50	1.54	10.96	9.40
	- Diluted	1.85	1.50	1.54	10.96	9.40

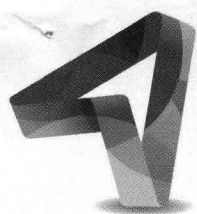
*Shilpan PBI-*



# Standalone Statement of Assets and Liabilities

₹. In Lac

Particulars		AS AT	AS AT
		31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Fund</b>			
(a) Share Capital		1,173.99	1,173.99
(b) Reserves & Surplus		2,860.00	1,573.23
<b>Sub Total -Shareholders' Funds</b>		<b>4,034.00</b>	<b>2,747.22</b>
<b>2 Non Current Liabilities</b>			
(a) Deferred tax liabilities (Net)		54.09	24.31
(b) Long-term provisions		5.32	6.47
<b>Sub Total -Non -Current Liabilities</b>		<b>59.41</b>	<b>30.78</b>
<b>3 Current Liabilities</b>			
(a) Trade payables			
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		204.12	111.01
(b) Other current liabilities		294.92	232.28
(c) Short-term provisions		2.29	213.52
<b>Sub Total - Current Liabilities</b>		<b>501.34</b>	<b>556.81</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>4,594.75</b>	<b>3,334.81</b>
<b>II. ASSETS</b>			
<b>1 Non Current Assets</b>			
(a) <b>Fixed Assets</b>			
Property, Plant and Equipment		1,552.77	441.86
Intangible assets		87.35	69.93
Capital work-in-progress		1.16	6.33
Intangible assets under development		117.88	126.11
(b) Non-current investments		1,716.33	1,584.52
(c) Long-term loans and advances		124.93	201.44
(d) Other non-current assets		31.92	18.42
<b>Sub Total -Non -Current Assets</b>		<b>3,632.34</b>	<b>2,448.60</b>
<b>2 Current assets</b>			
(a) Inventories		193.13	93.61
(b) Trade receivables		179.69	57.44
(c) Cash and cash equivalents		394.48	543.81
(d) Short-term loans and advances		181.76	78.61
(e) Other current assets		13.35	112.74
<b>Sub Total - Current Assets</b>		<b>962.41</b>	<b>886.21</b>
<b>TOTAL - ASSETS</b>		<b>4,594.75</b>	<b>3,334.81</b>



**ARROW**  
GREENTECH LTD.



An ISO 9001:2008 Certified Company

**STATEMENT OF CONSOLIDATED AUDITED/UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2017**

Part I Sl. No.	Particulars	₹. In Lacs (Except EPS)				
		Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	(a) Revenue from Operations	1,422.13	1,387.39	1,382.84	5,260.45	5,081.60
	(b) Other Income	156.47	13.47	327.70	378.68	467.65
	<b>Total Revenue</b>	<b>1,578.60</b>	<b>1,400.86</b>	<b>1,710.54</b>	<b>5,639.13</b>	<b>5,549.25</b>
2	<b>Expenses</b>					
(a)	Cost of Material Consumed	24.08	50.10	24.37	182.40	185.43
(b)	Purchase of stock-in-trade	122.34	75.06	58.50	197.60	58.50
(c)	Change in inventory of finished goods, work-in-progress, stock in trade	(35.86)	(62.94)	(46.16)	(66.06)	(21.59)
(d)	Employees Benefits Expenses	139.19	123.18	90.06	453.23	273.43
(e)	Depreciation and Amortisation expenses	22.47	62.76	27.87	161.30	105.67
(f)	Other Expenses	278.62	216.82	449.14	892.32	858.81
	<b>Total Expenses</b>	<b>550.85</b>	<b>464.99</b>	<b>603.78</b>	<b>1,820.79</b>	<b>1,460.25</b>
3	<b>Profit before tax (1-2)</b>	<b>1,027.76</b>	<b>935.87</b>	<b>1,106.76</b>	<b>3,818.34</b>	<b>4,089.00</b>
4	<b>Tax expenses/(benefits)</b>					
(a)	Current Tax	143.56	184.08	245.61	548.19	990.77
(b)	Excess provision for Tax relating to prior years	(156.93)	(10.32)	-	(141.05)	-
(c)	Deferred Tax	66.15	14.05	0.02	39.95	(6.04)
	<b>Total Tax Expenses</b>	<b>52.78</b>	<b>187.81</b>	<b>245.63</b>	<b>447.09</b>	<b>984.73</b>
5	<b>Net Profit after Tax (3-4)</b>	<b>974.98</b>	<b>748.06</b>	<b>861.13</b>	<b>3,371.25</b>	<b>3,104.27</b>
6	Share of Profit/(loss) of Associates	-	-	-	-	-
7	Minority Interest	17.55	11.34	25.54	53.43	67.35
8	<b>Net Profit After Taxes, Minority Interest and Share of Profit/(loss) of Associates (5-6-7)</b>	<b>957.43</b>	<b>736.73</b>	<b>835.59</b>	<b>3,317.82</b>	<b>3,036.92</b>
9	<b>Earnings Per Share (EPS)</b>					
	- Basic	8.16	6.28	7.12	28.26	25.87
	- Diluted	8.16	6.28	7.12	28.26	25.87

*Shilpan Patel*



**ARROW GREENTECH LTD.**  
(FORMERLY KNOWN AS ARROW COATED PRODUCTS LTD.)

Plot No. 5310, GIDC, Ankleshwar - 393 002, Gujarat, India.



# Consolidated Statement of Assets and Liabilities

₹. In Lacs

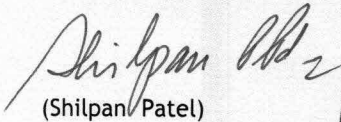
Particulars		AS AT	AS AT
		31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Fund</b>			
(a) Share Capital		1,173.99	1,173.99
(b) Reserves & Surplus		8,444.44	5,764.23
(c) Minority Interest		179.45	126.01
<b>Sub Total -Shareholders' Funds</b>		<b>9,797.88</b>	<b>7,064.23</b>
<b>2 Non Current Liabilities</b>			
(a) Long Term Borrowings		4.44	5.22
(b) Deferred tax liabilities (Net)		64.27	24.31
(c) Long-term provisions		5.32	5.25
<b>Sub Total -Non -Current Liabilities</b>		<b>74.03</b>	<b>34.78</b>
<b>3 Current Liabilities</b>			
(a) Trade payables			
(i)Total outstanding dues of micro enterprises and small enterprises		-	-
(ii)Total outstanding dues of creditors other than micro enterprises and small enterprises		229.37	323.21
(b) Other current liabilities		298.27	209.50
(c) Short-term provisions		2.29	933.32
<b>Sub Total - Current Liabilities</b>		<b>529.93</b>	<b>1,466.03</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>10,401.84</b>	<b>8,565.05</b>
<b>II. ASSETS</b>			
<b>1 Non Current Assets</b>			
(a) <b>Fixed Assets</b>			
Property,Plant and Equipment		2,500.73	1,494.35
Intangible assets		116.80	99.85
Capital work-in-progress		1.16	6.33
Intangible assets under development		117.88	126.11
(b) Non-current investments		1,658.66	1,524.53
(c) Long-term loans and advances		270.79	247.99
(d) Other non-current assets		31.92	17.80
<b>Sub Total -Non -Current Assets</b>		<b>4,697.92</b>	<b>3,516.96</b>
<b>2 Current assets</b>			
(a) Inventories		197.46	99.38
(b) Trade receivables		959.95	558.78
(c) Cash and cash equivalents		4,346.66	4,064.08
(d) Short-term loans and advances		186.50	213.12
(e) Other current assets		13.35	112.73
<b>Sub Total - Current Assets</b>		<b>5,703.92</b>	<b>5,048.09</b>
<b>TOTAL - ASSETS</b>		<b>10,401.84</b>	<b>8,565.05</b>

**Notes:**

- 1 The above audited results have been reviewed by the Audit Committee and taken on record in the meeting of Board of Directors held on May 27,2017 and also reviewed by the Statutory Auditors
- 2 Based on the guiding principles given in Accounting Standard on Segment Reporting ( AS-17) specified in the Companies (Accounting Standards) Rules 2006, the Company is primarily engaged in the business of Manufacturing of Water Soluble Film. As the Company's business activity falls within a single primary business segment, the disclosure requirements of AS-17 in this regard are not applicable .
- 3 The Board of directors have recommended a dividend of Rs. /- per Equity share of Rs.10/- each ( %) for the year ended 31st March,2017,which is subject to approval of shareholder's in ensuing Annual General meeting.
- 4 The figures of the last quarter ended 31st March 2017 are the balancing figures between audited figure in respect of the full financial year and the published year-to-date figures upto the third quarter of the respective financial year
- 5 Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

For and on behalf of the Board,

For Arrow Greentech Limited

  
(Shilpan Patel)

Managing Director

Place : Mumbai

Date : 27th May 2017

