

ARROW GREENTECH LIMITED
(FORMERLY KNOWN AS ARROW COATED PRODUCTS LIMITED)

Regd. Office: Solitaire Corporate Park, Bldg No. 3, 7th Floor, Unit No. 372, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai - 400 093

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2016

Part I Sl. No.	Particulars	₹. In Lacs (Except EPS)					
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.2016	30.9.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from operations	716.53	854.91	606.59	2288.45	1736.37	2266.33
	(b) Other Operating Income	-	-	-	-	-	-
	Total	716.53	854.91	606.59	2288.45	1736.37	2266.33
2	Expenditure						
(a)	Cost of Material Consumed	50.10	59.19	62.43	158.32	161.06	189.16
(b)	Purchase of stock-in-trade	75.06	0.21	0.00	75.26	0.00	58.43
(c)	Change in inventory of finished goods and stock in trade	(62.82)	28.35	18.00	(29.24)	24.90	(15.72)
(d)	Employees Benefits Expenses	121.18	101.61	65.26	307.31	179.04	264.63
(e)	Depreciation and Amortisation expenses	53.34	37.55	24.46	112.31	72.26	97.51
(f)	Other Expenses (including prior period expenses)	200.77	162.50	115.77	479.45	376.82	618.49
	Total Expenses	437.64	389.40	285.92	1103.41	814.08	1212.50
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	278.90	465.50	320.67	1185.05	922.29	1053.83
4	Other Income	(1.32)	39.53	334.63	70.42	375.42	534.10
5	Profit before Finance Cost and Exceptional Items (3 + 4)	277.58	505.03	655.30	1255.47	1297.70	1587.93
6	Finance Cost	-	-	-	-	-	-
7	Profit after Finance Cost but before Exceptional Items (5 - 6)	277.58	505.03	655.30	1255.47	1297.70	1587.93
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	277.58	505.03	655.30	1255.47	1297.70	1587.93
10	Tax expenses/(benefits)	101.57	(13.23)	181.05	185.36	373.95	483.97
11	Net Profit from ordinary activities after tax (9-10)	176.00	518.27	474.25	1070.11	923.75	1103.96
12	Extra Ordinary Item	-	-	-	-	-	-
13	Net Profit (11-12)	176.00	518.27	474.25	1070.11	923.75	1103.96
14	Paid up Equity Share Capital (Face Value ₹. 10/-)	1173.99	1173.99	1173.99	1173.99	1173.99	1173.99
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	1573.88
16	Earning Per Share (EPS) (Basic & Diluted) not Annualized						
	- Before Extra Ordinary Items	1.50	4.41	4.04	9.12	7.87	9.40
	- After Extra Ordinary Items	1.50	4.41	4.04	9.12	7.87	9.40

Notes:

- The above audited results have been reviewed by the Audit Committee and taken on record in the meeting of Board of Directors held on February 13, 2017 and also reviewed by the Statutory Auditors
- Based on the guiding principles given in Accounting Standard on Segment Reporting (AS-17) specified in the Companies (Accounting Standards) Rules 2006, the Companies primary business consist of Manufacturing of Water Soluble Film. As the Company's business activity falls within a single primary business segment, the disclosure requirements of As-17 in this regard are not applicable .
- During the quarter income from operations includes Rs.556.96 lacs (Previous Quarter Rs 565.88 lacs) for assigning of patents marketing rights.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

Place : Mumbai

Date : 13th February, 2017

By order of the Board of Directors
For Arrow Greentech Limited



Shilpan Patel
Managing Director



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Regd. Office: Solitaire Corporate Park, Bldg No. 3, 7th Floor, Unit No. 372, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai - 400 093							
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2016							
Part I		₹. In Lacs (Except EPS)					
Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2016	30.9.2016	31.12.2015	31.12.2016	31.12.2015	31.3.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from operations	1,387.39	1,235.42	1,326.05	3,838.32	3,698.76	5,081.60
	(b) Other Operating Income	-	-	-	-	-	-
	Total	1,387.39	1,235.42	1,326.05	3,838.32	3,698.76	5,081.60
2	Expenditure						
(a)	Cost of Material Consumed	50.10	59.19	62.43	158.32	161.06	189.16
(b)	Purchase of stock-in-trade	75.06	0.21	-	75.26	-	58.43
(c)	Change in inventory of finished goods and stock in trade	(62.94)	28.27	18.16	(30.20)	24.57	(15.41)
(d)	Employees Benefits Expenses	123.18	104.04	65.31	314.04	183.37	273.43
(e)	Depreciation and Amortisation Expenses	62.76	50.78	26.28	138.83	77.80	105.67
(f)	Other Expenses (including prior period expenses)	216.83	196.13	121.86	613.70	404.03	848.98
	Total Expenses	464.99	438.62	294.04	1,269.95	850.83	1,460.25
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	922.40	796.80	1,032.02	2,568.37	2,847.94	3,621.35
4	Other Income	13.47	69.40	25.23	222.21	139.95	467.65
5	Profit before Finance Cost and Exceptional Items (3 + 4)	935.88	866.19	1,057.25	2,790.59	2,987.89	4,089.00
6	Finance Cost	-	-	-	-	-	-
7	Profit after Finance Cost but before Exceptional Items (5 - 6)	935.88	866.19	1,057.25	2,790.59	2,987.89	4,089.00
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	935.88	866.19	1,057.25	2,790.59	2,987.89	4,089.00
10	Tax Expenses/(Benefits)	187.81	38.00	335.69	394.31	739.11	984.73
11	Net Profit from ordinary activities after tax (9-10)	748.06	828.19	721.56	2,396.27	2,248.78	3,104.27
12	Extra Ordinary Item	-	-	-	-	-	-
13	Net Profit after Extra Ordinary Items(11-12)	748.06	828.19	721.56	2,396.27	2,248.78	3,104.27
14	Share of Profit/(loss) of Associates	-	-	-	-	-	-
15	Minority Interest	11.34	10.64	15.37	35.89	41.81	67.35
16	Net Profit After Taxes, Minority Interest and Share of Profit/(loss) of Associates (13+14-15)	736.73	817.56	706.19	2,360.39	2,206.97	3,036.91
17	Paid up Equity Share Capital (Face Value ₹. 10/-)	1,173.99	1,173.99	1,173.99	1,173.99	1,173.99	1,173.99
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	5,764.89
19	Earning Per Share (EPS) (Basic & Diluted) not Annualized						
	- Before Extra Ordinary Items	6.28	6.96	6.02	20.11	18.80	25.87
	- After Extra Ordinary Items	6.28	6.96	6.02	20.11	18.80	25.87

Notes:

- The above Unaudited Consolidated Results have been reviewed by the Audit Committee and taken on record in the meeting of Board of Directors held on February 13, 2017 and also reviewed by the statutory auditors.
- Based on the guiding principles given in Accounting Standard on Segment Reporting (AS-17) specified in the Companies (Accounting Standards) Rules 2006, the Company, its subsidiaries and Associate Company's primary business consist of Manufacturing of Water Soluble Film. As the Company, its subsidiaries and Associate Company's business activity falls within a single primary business segment, the disclosure requirements of As-17 in this regard are not applicable.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

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