

**Statement showing Shareholding Pattern**  
Introductory sub-table (I)(a)

| Name of the Company: ARROW COATED PRODUCTS LTD.   |                               |   |  |
|---|-------------------------------|---|--|
| Scrip Code, Name of the scrip, class of security: 516064, ARCPR, EQUITY   |                               |   |  |
| Quarter ended: 30th September, 2012   |                               |   |  |
| Partly paid-up shares:-   | No. of partly paid-up shares  | As a % of total no. of partly paid-up shares              | As a % of total no. of shares of the company   |
| Held by promoter/promoter group   | 0                             | 0   | 0  |
| Held by public  | 0                             | 0   | 0  |
| Total - D   | 0                             | 0   | 0  |
| Outstanding convertible securities:-  | No. of outstanding securities | As a % of total no. of outstanding convertible securities | As a % of total no. of shares of the company, assuming full conversion of the convertible securities |
| Held by promoter/promoter group   | 0                             | 0   | 0  |
| Held by public  | 0                             | 0   | 0  |
| Total - E   | 0                             | 0   | 0  |
| Warrants:-  | No. of warrants               | As a % of total no. of warrants                           | As a % of total no. of shares of the company, assuming full conversion of warrants                   |
| Held by promoter/promoter group   | 1033344                       | 96.57   | 8.78   |
| Held by public  | 36696                         | 3.43  | 0.31   |
| Total - F   | 1070040                       | 100.00  | 9.09   |
| Total paid-up capital of the company, assuming full conversion of warrants and convertible securities (Grand Total (A+B+C)+ D+E+F ) |                               |   |  |
| 11770436 Equity Shares of Rs. 10/- each   |                               |   |  |



*Radhan*

| Statement Showing Shareholding Pattern         |   |                        |                        |  |  |                            |  |                      |
|--|---|------------------------|------------------------|--|--|----------------------------|--|----------------------|
|  |   |                        | Table (I)(a)           |  |  |                            |  |                      |
| Name of the Company: ARROW COATED PRODUCTS LTD |   |                        |                        |  |  |                            |  |                      |
| Quarter ended: 30th September, 2012            |   |                        |                        |  |  |                            |  |                      |
| Category code                                  | Category of Shareholder   | Number of Shareholders | Total number of shares | Number of shares held in dematerialized form | Total shareholding as a percentage of total number of shares |                            | Shares Pledged or otherwise encumbered |                      |
|  |   |                        |                        |  | As a percentage of (A+B) <sup>1</sup>                        | As a percentage of (A+B+C) | Number of shares                       | As a percentage      |
| (I)  | (II)  | (III)                  | (IV)                   | (V)  | (VI)   | (VII)                      | (VIII)                                 | (IX)= (VIII)/(V)*100 |
| (A)  | Shareholding of Promoter and Promoter Group <sup>2</sup>                              |                        |                        |  |  |                            |  |                      |
| 1  | Indian  |                        |                        |  |  |                            |  |                      |
| (a)  | Individuals/ Hindu Undivided Family   | 3                      | 6815235                | 6813725                                      | 63.69  | 63.69                      | 0                                      | 0.00                 |
| (b)  | Central Government/ State Government(s)   | 0                      | 0                      | 0  | 0.00   | 0.00                       | 0                                      | 0.00                 |
| (c)  | Bodies Corporate  | 1                      | 1057195                | 1057195                                      | 9.88   | 9.88                       | 0                                      | 0.00                 |
| (d)  | Financial Institutions/ Banks   | 0                      | 0                      | 0  | 0.00   | 0.00                       | 0                                      | 0.00                 |
| (e)  | Any Other (Specify)   |                        |                        |  |  |                            |  |                      |
| (e-i)  | Concern Acting Person   | 0                      | 0                      | 0  | 0.00   | 0.00                       | 0                                      | 0.00                 |
|  | Sub Total(A)(1)   | 4                      | 7872430                | 7870920                                      | 73.57  | 73.57                      | 0                                      | 0.00                 |
| 2  | Foreign   |                        |                        |  |  |                            |  |                      |
| a  | Individuals (Non-Residents Individuals/ Foreign Individuals)                          | 0                      | 0                      | 0  | 0.00   | 0.00                       | 0                                      | 0.00                 |
| b  | Bodies Corporate  | 0                      | 0                      | 0  | 0.00   | 0.00                       | 0                                      | 0.00                 |
| c  | Institutions  | 0                      | 0                      | 0  | 0.00   | 0.00                       | 0                                      | 0.00                 |
| d  | Any Others(Specify)   | 0                      | 0                      | 0  | 0.00   | 0.00                       | 0                                      | 0.00                 |
|  | Sub Total(A)(2)   | 0                      | 0                      | 0  | 0.00   | 0.00                       | 0                                      | 0.00                 |
|  | Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)                  | 4                      | 7872430                | 7870920                                      | 73.57  | 73.57                      | 0                                      | 0.00                 |
| (B)  | Public shareholding   |                        |                        |  |  |                            |  |                      |
| 1  | Institutions  |                        |                        |  |  |                            |  |                      |
| (a)  | Mutual Funds/ UTI   | 3                      | 20900                  | 0  | 0.20   | 0.20                       | 0                                      | 0.00                 |
| (b)  | Financial Institutions / Banks  | 0                      | 0                      | 0  | 0.00   | 0.00                       | 0                                      | 0.00                 |
| (c)  | Central Government/ State Government(s)   | 0                      | 0                      | 0  | 0.00   | 0.00                       | 0                                      | 0.00                 |
| (d)  | Venture Capital Funds   | 0                      | 0                      | 0  | 0.00   | 0.00                       | 0                                      | 0.00                 |
| (e)  | Insurance Companies   | 0                      | 0                      | 0  | 0.00   | 0.00                       | 0                                      | 0.00                 |
| (f)  | Foreign Institutional Investors   | 0                      | 0                      | 0  | 0.00   | 0.00                       | 0                                      | 0.00                 |
| (g)  | Foreign Venture Capital Investors   | 0                      | 0                      | 0  | 0.00   | 0.00                       | 0                                      | 0.00                 |
| (h)  | Any Other (specify)   | 0                      | 0                      | 0  | 0.00   | 0.00                       | 0                                      | 0.00                 |
|  | Sub-Total (B)(1)  | 3                      | 20900                  | 0  | 0.20   | 0.20                       | 0                                      | 0.00                 |
| B 2  | Non-institutions  |                        |                        |  |  |                            |  |                      |
| (a)  | Bodies Corporate  | 60                     | 289062                 | 265362                                       | 2.70   | 2.70                       | 0                                      | 0.00                 |
| (b)  | Individuals   |                        |                        |  |  |                            |  |                      |
| i  | Individuals -i. Individual shareholders holding nominal share capital up to Rs 1 lakh | 1786                   | 1402403                | 1064675                                      | 13.11  | 13.11                      | 0                                      | 0.00                 |
| ii   | Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.        | 31                     | 1051280                | 809280                                       | 9.82   | 9.82                       | 0                                      | 0.00                 |
| (c)  | Any Other (Specify)   |                        |                        |  |  |                            |  |                      |
| (c-i)  | NRI Individual (Non-Rep)  | 18                     | 11400                  | 1300   | 0.11   | 0.11                       | 0                                      | 0.00                 |
| (c-ii)   | NRI (Repatriation)  | 11                     | 52921                  | 52921  | 0.49   | 0.49                       | 0                                      | 0.00                 |
| (c-iii)  | Directors   |                        |                        |  |  |                            |  |                      |
|  | Sub-Total (B)(2)  | 1906                   | 2807066                | 2193538                                      | 26.23  | 26.23                      | 0                                      | 0.00                 |
| (B)  | Total Public Shareholding (B)= (B)(1)+(B)(2)  | 1909                   | 2827966                | 2193538                                      | 26.43  | 26.43                      | 0                                      | 0.00                 |
|  | TOTAL (A)+(B)   | 1913                   | 10700396               | 10064458                                     | 100.00   | 100.00                     | 0                                      | 0.00                 |
| (C)  | Shares held by Custodians and against which Depository Receipts have been issued      |                        |                        |  |  |                            |  |                      |
| 1  | Promoter and Promoter Group   | 0                      | 0                      | 0  | 0  | 0.00                       | 0                                      | 0.00                 |
| 2  | Public  | 0                      | 0                      | 0  | 0  | 0.00                       | 0                                      | 0                    |
|  | Sub-Total (C)   | 0                      | 0                      | 0  | 0  | 0.00                       | 0                                      | 0                    |
|  | GRAND TOTAL (A)+(B)+(C)   | 1913                   | 10700396               | 10064458                                     | 0  | 100.00                     | 0                                      | 0.00                 |



*Shadhan*



(B)(i) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Promoter and Promoter Group" as on 30/09/2012

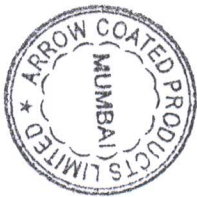
| Sr. No. | Name of the shareholder  | Total shares held |                                   | Shares pledged or otherwise encumbered |                                   |  | Details of warrants     |   | Details of convertible securities     |   | Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital |
|---------|--------------------------|-------------------|-----------------------------------|--|-----------------------------------|--|-------------------------|---|---------------------------------------|---|--|
|         |                          | Number of shares  | As a % of grand total (A)+(B)+(C) | Number                                 | As a percentage (V)=(V)/(III)*100 | As a % of grand total (A)+(B)+(C) of sub-clause (i)(a) | Number of warrants held | As a % total number of warrants of the same class | Number of convertible securities held | As a % total number of convertible securities of the same class |  |
| (I)     | (II)                     | (III)             | (IV)                              | (V)                                    | (VI)=(V)/(III)*100                | (VII)  | (VIII)                  | (IX)  | (X)                                   | (XI)  | (XII)  |
| 1       | ARROW CONVERTORS PVT LTD | 1057195           | 9.38                              | 0                                      | 0.00                              | 0.00   | 138819                  | 13.43   | 0                                     | 0.00  | 10.16  |
| 2       | JIGISHA S PATEL          | 985890            | 9.21                              | 0                                      | 0.00                              | 0.00   | 129456                  | 12.53   | 0                                     | 0.00  | 9.48   |
| 3       | SHILPAN P PATEL          | 3998777           | 37.37                             | 0                                      | 0.00                              | 0.00   | 525075                  | 50.81   | 0                                     | 0.00  | 38.43  |
| 4       | SHILPAN P PATEL (HUF)    | 1830568           | 17.11                             | 0                                      | 0.00                              | 0.00   | 239994                  | 23.22   | 0                                     | 0.00  | 17.59  |
| TOTAL   |                          | 7872430           | 73.57                             | 0                                      | 0.00                              | 0.00   | 1033344                 | 100.00  | 0                                     | 0.00  | 75.66  |



*Shilpa*

(b)(c)(i) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category category "Public" and holding more than 1% of the total number of shares

| Sr. No. | Name of the shareholder | Number of shares | Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} | Detail of warrants      |   | Details of convertible securities     |  | Total shares (including underlying shares assuming full conversion of warrants and convertible securities as a % of diluted share capital) |
|---------|-------------------------|------------------|--|-------------------------|---|---------------------------------------|--|--|
|         |                         |                  |  | Number of warrants held | As a % total number of warrants of the same class | Number of convertible securities held | % w.r.t total number of convertible securities of the same class |  |
| 1       | DIPAK KANAYALAL SHAH    | 192000           | 1.79   | 22600                   | 61.59   | 0                                     | 0.00   | 1.82   |
|         |                         |                  |  |                         |   |                                       |  |  |
|         |                         |                  |  |                         |   |                                       |  |  |
|         |                         |                  |  |                         |   |                                       |  |  |
| TOTAL   |                         | 192000           | 1.79   | 22600                   | 61.59   | 0                                     | 0.00   | 1.82   |



*Dipak*

(D)(iii) Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with belonging to the category PAC) belonging to the category "Public" and holding more than 5% of the total number of shares as on 30/09/2012

| Sr. No. | Name of the shareholder | Number of shares | Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above) | Detail of warrants      |   | Details of convertible securities     |  | Total shares (including underlying shares assuming full conversion of warrants and convertible securities as a % of diluted share capital) |
|---------|-------------------------|------------------|--|-------------------------|---|---------------------------------------|--|--|
|         |                         |                  |  | Number of warrants held | As a % total number of warrants of the same class | Number of convertible securities held | % w.r.t total number of convertible securities of the same class |  |
| 1       | NIL                     | 0                | 0.00   | 0                       | 0.00  | 0                                     | 0.00   | 0.00   |
|         | TOTAL                   | 0                | 0.00   | 0                       | 0.00  | 0                                     | 0.00   | 0.00   |



*Shahman*

(1)(d) Statement showing details of locked-in shares as on 30/09/2012

| Sr. No. | Name of the shareholder | Number of locked-in shares | Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (1)(a) above} |
|---------|-------------------------|----------------------------|--|
| 1       | NIL                     | 0                          | 0.00   |
| TOTAL   |                         | 0                          | 0.00   |



*Radhika*

(Annex) Statement showing details of Depository Receipts (DRs) as on 30/09/2012

| Sr. No. | Type of outstanding DR<br>(ABDRs, GDRs, SDRs, etc.) | Number of outstanding<br>DRs | Number of shares<br>underlying outstanding DRs | Shares underlying outstanding DRs as a<br>percentage of total number of shares<br>(i.e., Grand Total (A)+(B)+(C) indicated<br>in Statement at para (D)(a) above) |
|---------|---|------------------------------|--|--|
| 1       | NIL   | NIL                          | 0  | 0.00   |
|         |   |                              | 0  | 0.00   |
|         |   |                              | 0  | 0.00   |
|         |   | TOTAL                        | 0  | 0.00   |



*Shahar*



(11b) Statement showing holding of Depository Receipts (DRs), where underlying shares held by "promoter/promoter group" are in excess of 1% of the total number of shares as on 30/09/2012

| Sr. No. | Name of the DR Holder | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (1)(a) above} |
|---------|-----------------------|---|---|---|
| 1       | NIL                   | NIL   | 0   | 0.00  |
| TOTAL   |                       |   | 0   | 0.00  |



*Shalun*