

ARROW COATED PRODUCTS LTD.

Regd. Office: Arrow House, 5D, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053

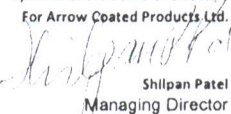
STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2013

| Part I | | Standalone | | | | | Consolidated | |
|---------|---|----------------------------------|---------------|---------------|---------------|---------------|----------------|---------------|
| | | Quarter Ended | | | Year ended | | Year ended | |
| Sl. No. | Particulars | 31.03.2013 | 31.12.2012 | 31.03.2012 | 31.03.2013 | 31.03.2012 | 31.03.2013 | 31.03.2012 |
| | | Audited *(Refer Note No.5) | Unaudited | Unaudited | Audited | Audited | Audited | Audited |
| 1 | (a) Net Sales / Income from operations | 300.79 | 298.41 | 64.58 | 985.00 | 342.34 | 1466.98 | 400.19 |
| | (b) Other Operating Income | - | - | - | - | - | - | - |
| | Total | 300.79 | 298.41 | 64.58 | 985.00 | 342.34 | 1466.98 | 400.19 |
| 2 | Expenditure | | | | | | | |
| (a) | Increase / Decrease in Stock in Trade | (29.66) | 24.42 | (21.22) | (1.00) | (10.38) | (0.98) | (11.05) |
| (b) | Consumption of Raw Material | 45.97 | 33.05 | 23.03 | 121.12 | 108.91 | 121.12 | 108.91 |
| (c) | Purchase of trading goods | 0.91 | 24.73 | 57.97 | 50.43 | 157.42 | 50.43 | 157.42 |
| (d) | Manufacturing Expenses | 26.25 | 36.66 | 21.52 | 113.38 | 76.71 | 113.38 | 76.71 |
| (e) | Employees Cost | 23.13 | 16.78 | 14.91 | 63.18 | 45.32 | 63.18 | 54.22 |
| (f) | Depreciation | 7.85 | 7.20 | 6.29 | 24.97 | 22.33 | 25.12 | 22.51 |
| (g) | Patent Expenses | 20.88 | - | - | 49.38 | 4.04 | 51.18 | 8.90 |
| (h) | Bad Debts | 105.74 | 46.34 | 0.00 | 277.35 | 0.00 | 277.35 | 3.83 |
| (i) | Other Expenditure | 66.94 | 52.08 | 23.67 | 167.25 | 96.64 | 536.91 | 103.98 |
| | Total [(a + b + c + d + e + f + g + h + i)] | 267.99 | 241.26 | 126.17 | 866.06 | 500.98 | 1237.69 | 525.43 |
| 3 | Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 32.79 | 57.15 | (61.59) | 118.93 | (158.65) | 229.29 | (125.24) |
| 4 | Other Income | 22.95 | 19.28 | 14.61 | 73.35 | 100.52 | 74.58 | 46.62 |
| 5 | Profit before Interest and Exceptional Items (3 + 4) | 55.74 | 76.43 | (46.98) | 192.28 | (58.12) | 303.87 | (78.62) |
| 6 | Interest and other finance charges | 1.48 | 2.88 | 7.13 | 17.27 | 37.77 | 17.27 | 37.88 |
| 7 | Profit after Interest but before Exceptional Items (5 – 6) | 54.27 | 73.56 | (54.11) | 175.02 | (95.89) | 286.60 | (116.50) |
| 8 | Exceptional Items | (9.13) | (0.26) | (4.23) | (3.64) | (4.23) | (3.64) | (3.76) |
| 9 | Profit from ordinary activities before tax (7+8) | 45.14 | 73.30 | (58.33) | 171.38 | (91.67) | 282.96 | (112.74) |
| 10 | Provision for Taxation | | | | | | | |
| | i) Income Tax | (0.24) | (4.16) | (1.40) | (4.40) | (1.40) | (20.24) | - |
| | ii) Deferred Tax | (3.76) | - | - | (3.76) | - | (3.76) | (1.40) |
| 11 | Profit from ordinary activities after tax (9-10) | 41.14 | 69.14 | (59.73) | 163.23 | (93.07) | 258.96 | (114.14) |
| 12 | Extra Ordinary Item (Net) | - | - | - | - | - | - | - |
| 13 | Net Profit After Extra Ordinary Item | 41.14 | 69.14 | (59.73) | 163.23 | (93.07) | 258.96 | (114.14) |
| 14 | Share of Profit/(loss) of Associates | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1.29) | (6.65) |
| 15 | Minority Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.28 | (9.81) |
| 16 | Net Profit After Taxes, Minority Interest and Share of Profit/(loss) of Associates (13+14-15) | 41.14 | 69.14 | (59.73) | 163.23 | (93.07) | 257.41 | (110.96) |
| 17 | Paid up Equity Share Capital (Face Value Rs. 10/-) | 1173.99 | 1070.04 | 1070.04 | 1173.99 | 1070.04 | 1173.99 | 1070.04 |
| 18 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | - | - | - | 460.98 | 379.91 | 489.42 | 364.08 |
| 19 | Earning Per Share (EPS) (Basic & Diluted) not Annualized | | | | | | | |
| | - Before Extra Ordinary Items | 0.38 | 0.65 | (0.56) | 1.51 | (1.67) | 2.40 | (1.99) |
| | - After Extra Ordinary Items | 0.38 | 0.65 | (0.56) | 1.51 | (1.67) | 2.40 | (1.99) |

Part II
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2013

| A PARTICULARS OF SHAREHOLDING | | | | | | |
|--|--|-----------------------------|-----------------------------|-----------------------------|---------|---------|
| 1 | Public Shareholding | | | | | |
| | - No. of Shares | 3029825 | 2827966 | 2827966 | 3029825 | 2827966 |
| | - Percentage of Shareholding | 25.81% | 26.43% | 26.43% | 25.81% | 26.43% |
| 2 | Promoter and Promoter group shareholding | | | | | |
| | i. Pledged / Encumbered | | | | | |
| | i. No. of shares | Nil | Nil | Nil | Nil | Nil |
| | ii. % of shareholding (as a % of the total share holding of the promoter and promoter group) | N.A. | N.A. | N.A. | N.A. | N.A. |
| | iii. % of shareholding (as a % of the total share capital of the company) | N.A. | N.A. | N.A. | N.A. | N.A. |
| | b. Non-Encumbered | | | | | |
| | i. No. of shares | 8710123 | 8710123 | 7872430 | 8710123 | 7872430 |
| | ii. % of shareholding (as a % of the total share holding of the promoter and promoter group) | 100% | 100% | 100% | 100% | 100% |
| | iii. % of shareholding (as a % of the total share capital of the company) | 74.19% | 73.57% | 73.57% | 74.19% | 73.57% |
| B INVESTOR COMPLAINTS QUARTER ENDED 31.03.2013 | | | | | | |
| | Pending at the beginning of the quarter | Received during the quarter | Received during the quarter | Received during the quarter | | |
| | NIL | NIL | NIL | NIL | | |

- Notes:
- The above audited results have been reviewed by the Audit Committee and taken on record in the meeting of Board of Directors held on 28.05.2013.
 - The Board of Directors in the meeting held on 28th May 2013 has recommended dividend for the year ended 2012-13 @ 7.5% on equity shares of the company subject to approval of the members of the company at the forthcoming Annual General Meeting
 - The Company's business activity falls within a single primary business segment.
 - Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.
 - During the year the Company has allotted 10,39,552 fully paid-up Equity Shares of face value of Rs. 10/- on conversion of detachable warrants.
 - * The figure of the quarter ended 31.03.2013 are the balancing figures between the audited figures for the FY 2012-13 and the published figures upto third quarter ended 31.12.2012

By order of the Board of Directors
For Arrow Coated Products Ltd.

Shilpan Patel
Managing Director